Local Market Update for August 2024



A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION FOR MORE INFORMATION, CONTACT A REALTOR®

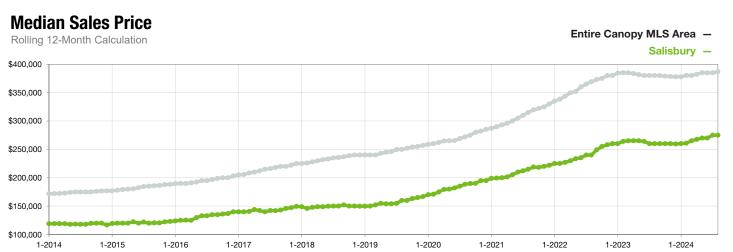
Salisbury

North Carolina

	August			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 8-2023	Thru 8-2024	Percent Change
New Listings	112	94	- 16.1%	787	841	+ 6.9%
Pending Sales	74	86	+ 16.2%	661	635	- 3.9%
Closed Sales	93	79	- 15.1%	643	582	- 9.5%
Median Sales Price*	\$279,900	\$275,000	- 1.8%	\$259,500	\$279,960	+ 7.9%
Average Sales Price*	\$329,661	\$301,523	- 8.5%	\$286,907	\$316,756	+ 10.4%
Percent of Original List Price Received*	96.9%	94.8%	- 2.2%	95.5%	95.2%	- 0.3%
List to Close	74	82	+ 10.8%	83	88	+ 6.0%
Days on Market Until Sale	29	40	+ 37.9%	38	45	+ 18.4%
Cumulative Days on Market Until Sale	30	45	+ 50.0%	43	51	+ 18.6%
Average List Price	\$370,862	\$342,443	- 7.7%	\$311,394	\$342,797	+ 10.1%
Inventory of Homes for Sale	175	231	+ 32.0%			
Months Supply of Inventory	2.3	3.1	+ 34.8%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Current as of September 5, 2024. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2024 ShowingTime Plus, LLC.