

Local Market Update for August 2024

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
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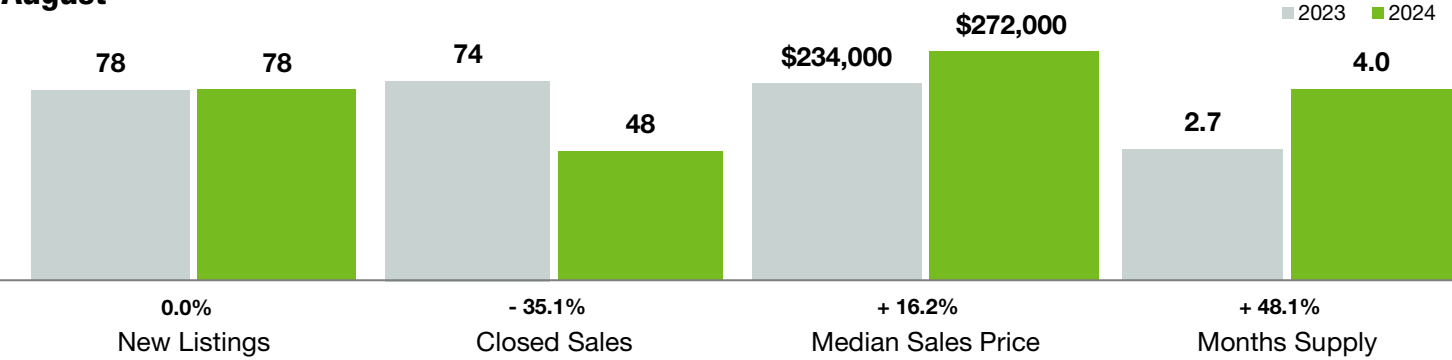
Shelby

North Carolina

| Key Metrics | August | | | Year to Date | | |
|--|-----------|-----------|----------------|--------------|-------------|----------------|
| | 2023 | 2024 | Percent Change | Thru 8-2023 | Thru 8-2024 | Percent Change |
| New Listings | 78 | 78 | 0.0% | 584 | 602 | + 3.1% |
| Pending Sales | 63 | 54 | - 14.3% | 491 | 420 | - 14.5% |
| Closed Sales | 74 | 48 | - 35.1% | 456 | 394 | - 13.6% |
| Median Sales Price* | \$234,000 | \$272,000 | + 16.2% | \$235,000 | \$257,995 | + 9.8% |
| Average Sales Price* | \$253,281 | \$279,242 | + 10.2% | \$263,993 | \$289,323 | + 9.6% |
| Percent of Original List Price Received* | 93.4% | 94.4% | + 1.1% | 94.8% | 95.2% | + 0.4% |
| List to Close | 79 | 120 | + 51.9% | 84 | 101 | + 20.2% |
| Days on Market Until Sale | 36 | 65 | + 80.6% | 42 | 55 | + 31.0% |
| Cumulative Days on Market Until Sale | 41 | 68 | + 65.9% | 47 | 69 | + 46.8% |
| Average List Price | \$278,083 | \$313,424 | + 12.7% | \$277,969 | \$299,136 | + 7.6% |
| Inventory of Homes for Sale | 147 | 192 | + 30.6% | -- | -- | -- |
| Months Supply of Inventory | 2.7 | 4.0 | + 48.1% | -- | -- | -- |

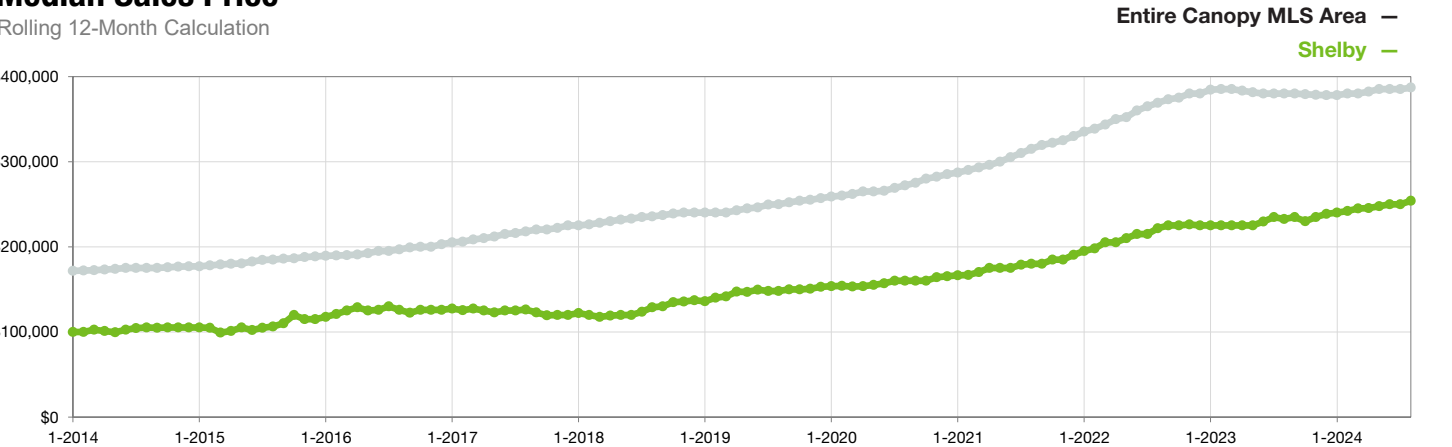
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

August



Median Sales Price

Rolling 12-Month Calculation



Current as of September 5, 2024. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2024 ShowingTime Plus, LLC.