Local Market Update for August 2024



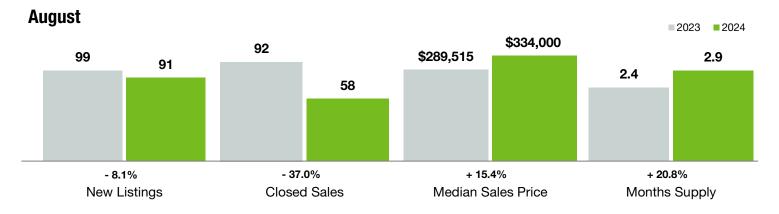


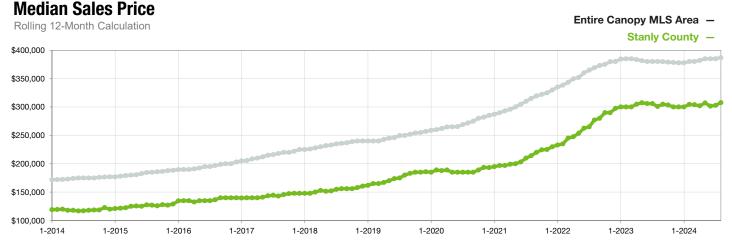
Stanly County

North Carolina

	August			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 8-2023	Thru 8-2024	Percent Change
New Listings	99	91	- 8.1%	790	731	- 7.5%
Pending Sales	95	62	- 34.7%	696	612	- 12.1%
Closed Sales	92	58	- 37.0%	633	581	- 8.2%
Median Sales Price*	\$289,515	\$334,000	+ 15.4%	\$300,000	\$310,000	+ 3.3%
Average Sales Price*	\$315,598	\$353,395	+ 12.0%	\$321,423	\$341,674	+ 6.3%
Percent of Original List Price Received*	96.1%	95.6%	- 0.5%	95.2%	95.1%	- 0.1%
List to Close	84	85	+ 1.2%	102	101	- 1.0%
Days on Market Until Sale	40	44	+ 10.0%	52	56	+ 7.7%
Cumulative Days on Market Until Sale	44	45	+ 2.3%	57	60	+ 5.3%
Average List Price	\$388,430	\$361,311	- 7.0%	\$354,274	\$350,752	- 1.0%
Inventory of Homes for Sale	186	204	+ 9.7%			
Months Supply of Inventory	2.4	2.9	+ 20.8%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Current as of September 5, 2024. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2024 ShowingTime Plus, LLC.