Local Market Update for August 2024



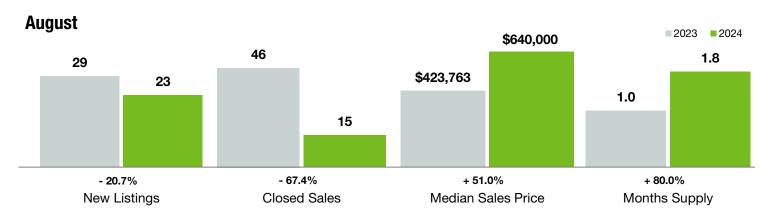
A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION FOR MORE INFORMATION, CONTACT A REALTOR®

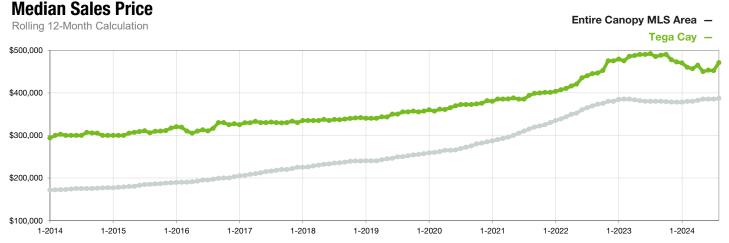
Tega Cay

South Carolina

	August			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 8-2023	Thru 8-2024	Percent Change
New Listings	29	23	- 20.7%	216	201	- 6.9%
Pending Sales	24	13	- 45.8%	193	161	- 16.6%
Closed Sales	46	15	- 67.4%	189	167	- 11.6%
Median Sales Price*	\$423,763	\$640,000	+ 51.0%	\$485,000	\$495,000	+ 2.1%
Average Sales Price*	\$491,075	\$765,533	+ 55.9%	\$532,431	\$573,974	+ 7.8%
Percent of Original List Price Received*	98.7%	97.2%	- 1.5%	97.8%	97.2%	- 0.6%
List to Close	167	51	- 69.5%	105	72	- 31.4%
Days on Market Until Sale	27	14	- 48.1%	28	33	+ 17.9%
Cumulative Days on Market Until Sale	42	14	- 66.7%	38	34	- 10.5%
Average List Price	\$651,825	\$663,986	+ 1.9%	\$552,835	\$643,281	+ 16.4%
Inventory of Homes for Sale	24	33	+ 37.5%			
Months Supply of Inventory	1.0	1.8	+ 80.0%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Current as of September 5, 2024. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2024 ShowingTime Plus, LLC.