

# Local Market Update for August 2024

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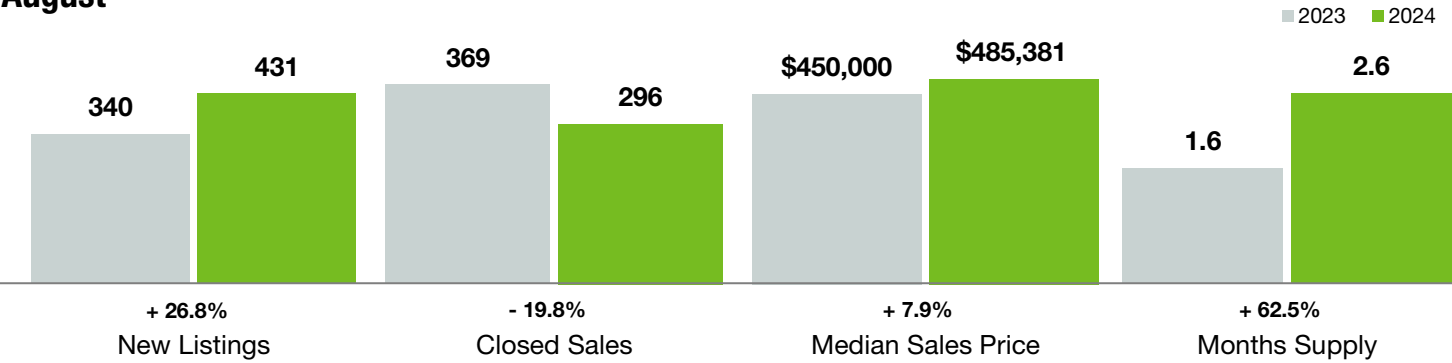
## Union County

North Carolina

Key Metrics	August			Year to Date		
	2023	2024	Percent Change	Thru 8-2023	Thru 8-2024	Percent Change
New Listings	340	431	+ 26.8%	2,727	3,096	+ 13.5%
Pending Sales	283	310	+ 9.5%	2,438	2,378	- 2.5%
Closed Sales	369	296	- 19.8%	2,430	2,257	- 7.1%
Median Sales Price*	\$450,000	\$485,381	+ 7.9%	\$455,000	\$466,815	+ 2.6%
Average Sales Price*	\$558,038	\$599,552	+ 7.4%	\$561,970	\$596,504	+ 6.1%
Percent of Original List Price Received*	99.2%	97.2%	- 2.0%	97.8%	98.1%	+ 0.3%
List to Close	96	82	- 14.6%	99	80	- 19.2%
Days on Market Until Sale	29	36	+ 24.1%	40	33	- 17.5%
Cumulative Days on Market Until Sale	26	33	+ 26.9%	38	33	- 13.2%
Average List Price	\$585,797	\$614,059	+ 4.8%	\$601,614	\$624,165	+ 3.7%
Inventory of Homes for Sale	454	705	+ 55.3%	--	--	--
Months Supply of Inventory	1.6	2.6	+ 62.5%	--	--	--

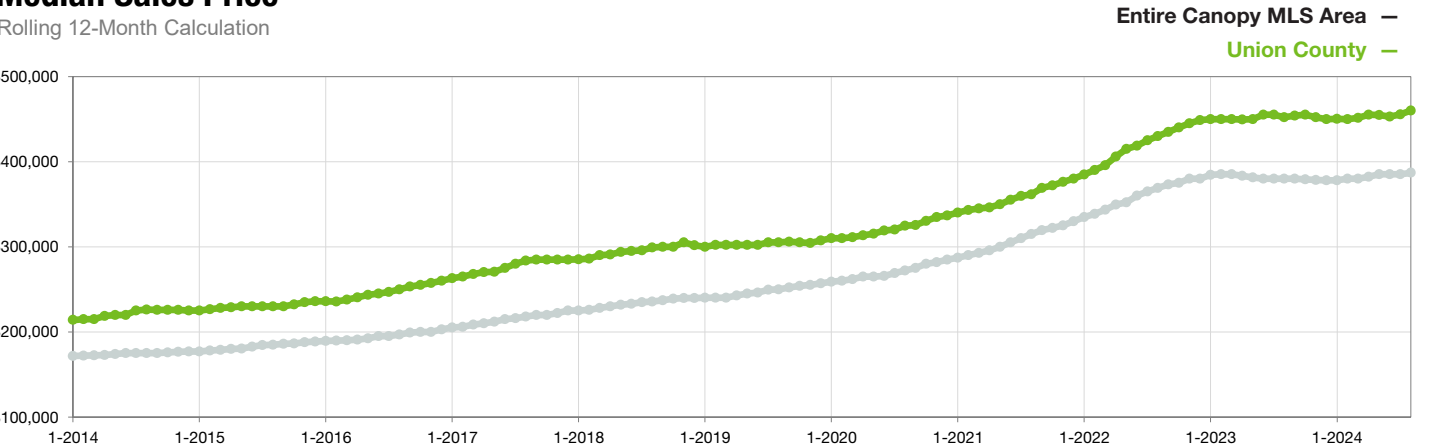
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### August



### Median Sales Price

Rolling 12-Month Calculation



Current as of September 5, 2024. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2024 ShowingTime Plus, LLC.