## **Local Market Update for August 2024**

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION FOR MORE INFORMATION, CONTACT A REALTOR®

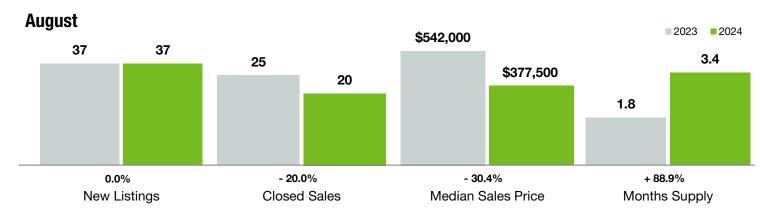


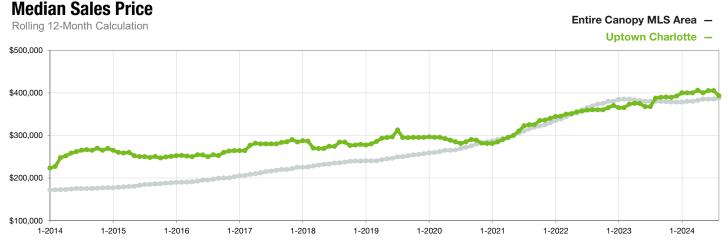
## **Uptown Charlotte**

North Carolina

	August			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 8-2023	Thru 8-2024	Percent Change
New Listings	37	37	0.0%	195	274	+ 40.5%
Pending Sales	25	25	0.0%	164	186	+ 13.4%
Closed Sales	25	20	- 20.0%	145	176	+ 21.4%
Median Sales Price*	\$542,000	\$377,500	- 30.4%	\$392,500	\$393,000	+ 0.1%
Average Sales Price*	\$617,620	\$416,045	- 32.6%	\$482,198	\$471,769	- 2.2%
Percent of Original List Price Received*	98.7%	94.7%	- 4.1%	98.7%	96.7%	- 2.0%
List to Close	73	97	+ 32.9%	65	70	+ 7.7%
Days on Market Until Sale	35	58	+ 65.7%	30	35	+ 16.7%
Cumulative Days on Market Until Sale	45	63	+ 40.0%	34	44	+ 29.4%
Average List Price	\$447,895	\$426,945	- 4.7%	\$539,530	\$476,899	- 11.6%
Inventory of Homes for Sale	34	74	+ 117.6%			
Months Supply of Inventory	1.8	3.4	+ 88.9%			

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Current as of September 5, 2024. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2024 ShowingTime Plus, LLC.