Local Market Update for September 2024



A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION FOR MORE INFORMATION, CONTACT A REALTOR®

Alexander County

North Carolina

	September			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 9-2023	Thru 9-2024	Percent Change
New Listings	32	26	- 18.8%	251	268	+ 6.8%
Pending Sales	25	20	- 20.0%	208	205	- 1.4%
Closed Sales	32	23	- 28.1%	197	194	- 1.5%
Median Sales Price*	\$277,500	\$299,000	+ 7.7%	\$275,500	\$295,000	+ 7.1%
Average Sales Price*	\$327,953	\$381,039	+ 16.2%	\$319,460	\$369,405	+ 15.6%
Percent of Original List Price Received*	92.6%	94.0%	+ 1.5%	96.0%	96.3%	+ 0.3%
List to Close	94	99	+ 5.3%	81	85	+ 4.9%
Days on Market Until Sale	40	48	+ 20.0%	36	41	+ 13.9%
Cumulative Days on Market Until Sale	56	49	- 12.5%	44	45	+ 2.3%
Average List Price	\$353,327	\$432,958	+ 22.5%	\$329,770	\$391,338	+ 18.7%
Inventory of Homes for Sale	46	62	+ 34.8%			
Months Supply of Inventory	2.2	2.9	+ 31.8%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



