

Local Market Update for September 2024

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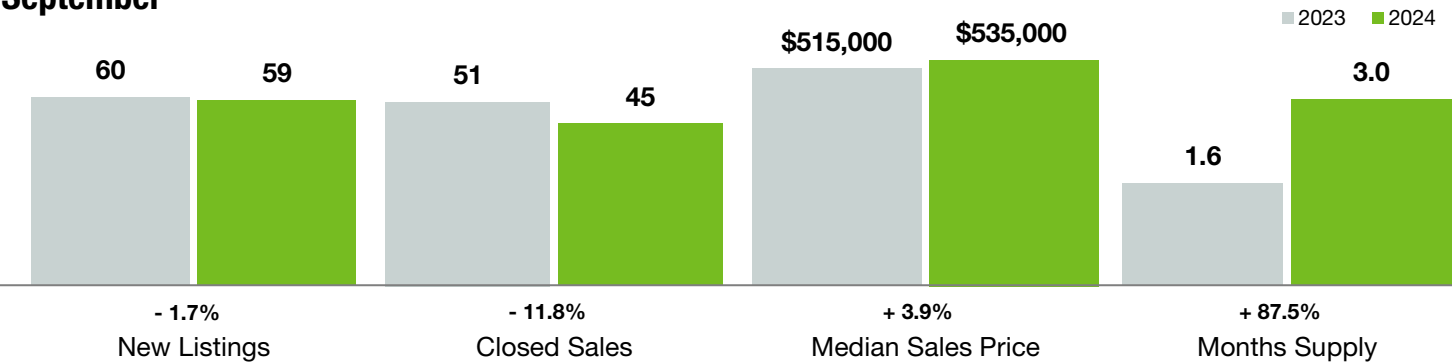
Belmont

North Carolina

Key Metrics	September			Year to Date		
	2023	2024	Percent Change	Thru 9-2023	Thru 9-2024	Percent Change
New Listings	60	59	- 1.7%	442	513	+ 16.1%
Pending Sales	41	39	- 4.9%	379	381	+ 0.5%
Closed Sales	51	45	- 11.8%	349	361	+ 3.4%
Median Sales Price*	\$515,000	\$535,000	+ 3.9%	\$437,775	\$450,352	+ 2.9%
Average Sales Price*	\$578,348	\$723,196	+ 25.0%	\$509,276	\$553,663	+ 8.7%
Percent of Original List Price Received*	97.3%	96.5%	- 0.8%	97.6%	97.4%	- 0.2%
List to Close	80	86	+ 7.5%	68	72	+ 5.9%
Days on Market Until Sale	44	45	+ 2.3%	30	33	+ 10.0%
Cumulative Days on Market Until Sale	35	53	+ 51.4%	30	37	+ 23.3%
Average List Price	\$520,655	\$545,557	+ 4.8%	\$526,924	\$577,459	+ 9.6%
Inventory of Homes for Sale	63	118	+ 87.3%	--	--	--
Months Supply of Inventory	1.6	3.0	+ 87.5%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

September



Median Sales Price

Rolling 12-Month Calculation

