

Local Market Update for September 2024

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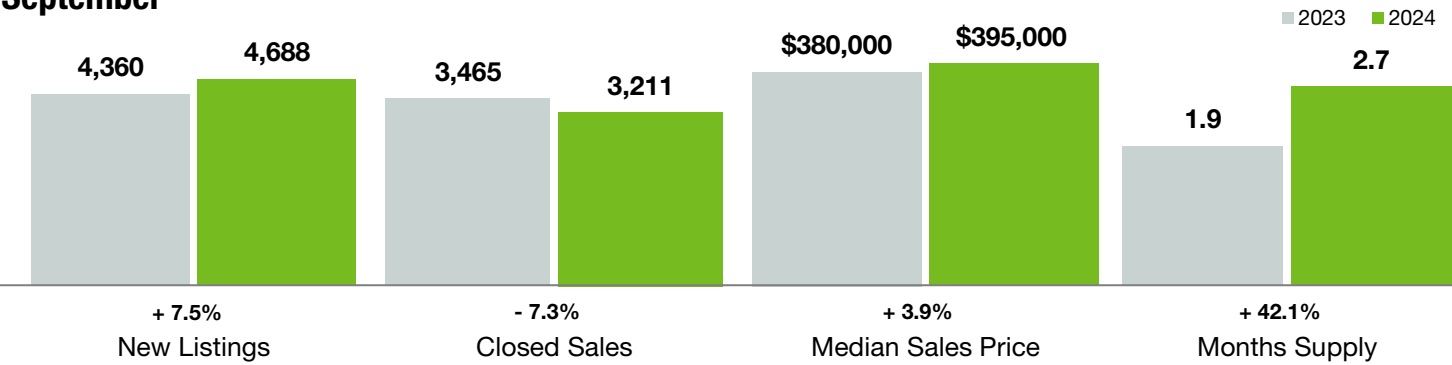
Charlotte Region

Includes Alexander, Anson, Cabarrus, Catawba, Cleveland, Gaston, Iredell, Lincoln, Mecklenburg, Rowan, Stanly and Union Counties in North Carolina and Chester, Chesterfield, Lancaster and York Counties in South Carolina

Key Metrics	September			Year to Date		
	2023	2024	Percent Change	Thru 9-2023	Thru 9-2024	Percent Change
New Listings	4,360	4,688	+ 7.5%	38,625	43,675	+ 13.1%
Pending Sales	3,106	3,552	+ 14.4%	33,625	33,362	- 0.8%
Closed Sales	3,465	3,211	- 7.3%	32,484	31,701	- 2.4%
Median Sales Price*	\$380,000	\$395,000	+ 3.9%	\$379,900	\$394,000	+ 3.7%
Average Sales Price*	\$469,419	\$502,717	+ 7.1%	\$462,949	\$497,181	+ 7.4%
Percent of Original List Price Received*	97.6%	96.3%	- 1.3%	97.3%	97.1%	- 0.2%
List to Close	80	86	+ 7.5%	88	85	- 3.4%
Days on Market Until Sale	29	38	+ 31.0%	37	37	0.0%
Cumulative Days on Market Until Sale	31	42	+ 35.5%	39	41	+ 5.1%
Average List Price	\$495,251	\$532,026	+ 7.4%	\$491,741	\$520,592	+ 5.9%
Inventory of Homes for Sale	6,660	9,454	+ 42.0%	--	--	--
Months Supply of Inventory	1.9	2.7	+ 42.1%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

September



Median Sales Price

Rolling 12-Month Calculation

