## **Local Market Update for September 2024**



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## **City of Charlotte**

North Carolina

	September			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 9-2023	Thru 9-2024	Percent Change
New Listings	1,238	1,379	+ 11.4%	11,268	12,478	+ 10.7%
Pending Sales	866	968	+ 11.8%	10,070	9,680	- 3.9%
Closed Sales	1,038	945	- 9.0%	9,815	9,341	- 4.8%
Median Sales Price*	\$409,313	\$410,000	+ 0.2%	\$406,443	\$418,000	+ 2.8%
Average Sales Price*	\$542,053	\$569,581	+ 5.1%	\$528,976	\$577,290	+ 9.1%
Percent of Original List Price Received*	98.5%	97.2%	- 1.3%	98.3%	98.2%	- 0.1%
List to Close	77	86	+ 11.7%	84	81	- 3.6%
Days on Market Until Sale	23	35	+ 52.2%	32	32	0.0%
Cumulative Days on Market Until Sale	24	38	+ 58.3%	34	34	0.0%
Average List Price	\$573,652	\$602,602	+ 5.0%	\$563,638	\$589,291	+ 4.6%
Inventory of Homes for Sale	1,627	2,437	+ 49.8%			
Months Supply of Inventory	1.6	2.4	+ 50.0%			

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



