Local Market Update for September 2024



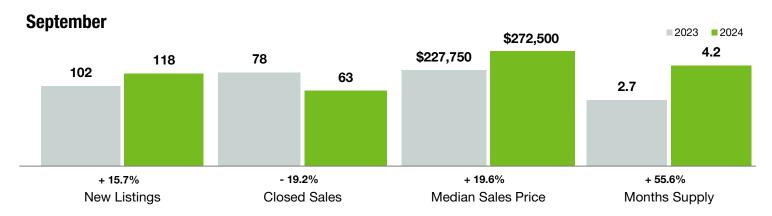
A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION FOR MORE INFORMATION, CONTACT A REALTOR®

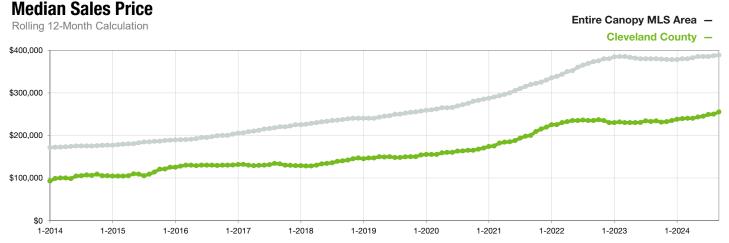
Cleveland County

North Carolina

	September			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 9-2023	Thru 9-2024	Percent Change
New Listings	102	118	+ 15.7%	1,000	1,080	+ 8.0%
Pending Sales	70	74	+ 5.7%	820	739	- 9.9%
Closed Sales	78	63	- 19.2%	780	696	- 10.8%
Median Sales Price*	\$227,750	\$272,500	+ 19.6%	\$235,000	\$258,285	+ 9.9%
Average Sales Price*	\$235,756	\$300,819	+ 27.6%	\$263,272	\$289,572	+ 10.0%
Percent of Original List Price Received*	94.3%	94.9%	+ 0.6%	95.2%	95.2%	0.0%
List to Close	81	95	+ 17.3%	85	96	+ 12.9%
Days on Market Until Sale	40	53	+ 32.5%	42	52	+ 23.8%
Cumulative Days on Market Until Sale	43	67	+ 55.8%	48	64	+ 33.3%
Average List Price	\$277,703	\$331,409	+ 19.3%	\$283,334	\$309,052	+ 9.1%
Inventory of Homes for Sale	232	321	+ 38.4%			
Months Supply of Inventory	2.7	4.2	+ 55.6%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Current as of October 5, 2024. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2024 ShowingTime Plus, LLC.