Local Market Update for September 2024



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Cornelius

North Carolina

	September			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 9-2023	Thru 9-2024	Percent Change
New Listings	55	57	+ 3.6%	490	578	+ 18.0%
Pending Sales	40	46	+ 15.0%	416	457	+ 9.9%
Closed Sales	41	44	+ 7.3%	390	442	+ 13.3%
Median Sales Price*	\$450,000	\$532,000	+ 18.2%	\$500,000	\$567,500	+ 13.5%
Average Sales Price*	\$538,343	\$765,971	+ 42.3%	\$774,006	\$852,319	+ 10.1%
Percent of Original List Price Received*	96.9%	96.0%	- 0.9%	96.6%	96.6%	0.0%
List to Close	72	64	- 11.1%	78	79	+ 1.3%
Days on Market Until Sale	29	28	- 3.4%	34	40	+ 17.6%
Cumulative Days on Market Until Sale	27	32	+ 18.5%	36	37	+ 2.8%
Average List Price	\$1,131,232	\$1,260,126	+ 11.4%	\$939,592	\$966,686	+ 2.9%
Inventory of Homes for Sale	81	112	+ 38.3%			
Months Supply of Inventory	1.9	2.4	+ 26.3%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



