Local Market Update for September 2024



A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION FOR MORE INFORMATION, CONTACT A REALTOR®

Indian Trail

North Carolina

	September			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 9-2023	Thru 9-2024	Percent Change
New Listings	60	45	- 25.0%	564	585	+ 3.7%
Pending Sales	53	49	- 7.5%	517	463	- 10.4%
Closed Sales	44	49	+ 11.4%	531	447	- 15.8%
Median Sales Price*	\$440,260	\$415,000	- 5.7%	\$435,000	\$440,000	+ 1.1%
Average Sales Price*	\$450,677	\$463,554	+ 2.9%	\$457,095	\$463,516	+ 1.4%
Percent of Original List Price Received*	98.6%	97.9%	- 0.7%	97.7%	98.1%	+ 0.4%
List to Close	66	67	+ 1.5%	103	76	- 26.2%
Days on Market Until Sale	28	28	0.0%	38	31	- 18.4%
Cumulative Days on Market Until Sale	31	29	- 6.5%	42	31	- 26.2%
Average List Price	\$453,349	\$491,664	+ 8.5%	\$477,500	\$486,664	+ 1.9%
Inventory of Homes for Sale	91	102	+ 12.1%			
Months Supply of Inventory	1.6	2.2	+ 37.5%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



