Local Market Update for September 2024



A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION FOR MORE INFORMATION, CONTACT A REALTOR®

Iredell County

North Carolina

	September			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 9-2023	Thru 9-2024	Percent Change
New Listings	368	415	+ 12.8%	3,180	3,612	+ 13.6%
Pending Sales	249	301	+ 20.9%	2,518	2,716	+ 7.9%
Closed Sales	264	236	- 10.6%	2,345	2,562	+ 9.3%
Median Sales Price*	\$379,000	\$411,000	+ 8.4%	\$379,000	\$388,000	+ 2.4%
Average Sales Price*	\$512,915	\$625,634	+ 22.0%	\$503,707	\$520,397	+ 3.3%
Percent of Original List Price Received*	97.3%	95.1%	- 2.3%	96.4%	96.0%	- 0.4%
List to Close	96	88	- 8.3%	98	96	- 2.0%
Days on Market Until Sale	36	40	+ 11.1%	44	45	+ 2.3%
Cumulative Days on Market Until Sale	39	49	+ 25.6%	48	52	+ 8.3%
Average List Price	\$535,263	\$601,128	+ 12.3%	\$537,032	\$590,154	+ 9.9%
Inventory of Homes for Sale	741	926	+ 25.0%			
Months Supply of Inventory	2.9	3.3	+ 13.8%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



