

# Local Market Update for September 2024

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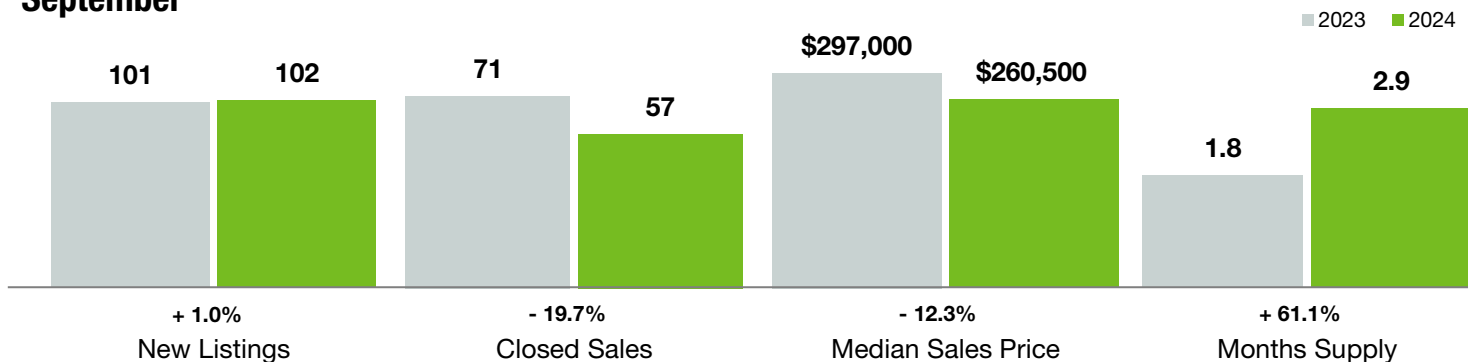
## Kannapolis

North Carolina

Key Metrics	September			Year to Date		
	2023	2024	Percent Change	Thru 9-2023	Thru 9-2024	Percent Change
New Listings	101	102	+ 1.0%	749	839	+ 12.0%
Pending Sales	65	76	+ 16.9%	654	607	- 7.2%
Closed Sales	71	57	- 19.7%	623	566	- 9.1%
Median Sales Price*	\$297,000	\$260,500	- 12.3%	\$290,000	\$286,108	- 1.3%
Average Sales Price*	\$311,317	\$290,157	- 6.8%	\$300,364	\$311,768	+ 3.8%
Percent of Original List Price Received*	96.8%	94.5%	- 2.4%	96.1%	95.9%	- 0.2%
List to Close	72	78	+ 8.3%	77	77	0.0%
Days on Market Until Sale	28	31	+ 10.7%	35	34	- 2.9%
Cumulative Days on Market Until Sale	29	42	+ 44.8%	38	39	+ 2.6%
Average List Price	\$327,240	\$341,066	+ 4.2%	\$314,784	\$320,950	+ 2.0%
Inventory of Homes for Sale	123	185	+ 50.4%	--	--	--
Months Supply of Inventory	1.8	2.9	+ 61.1%	--	--	--

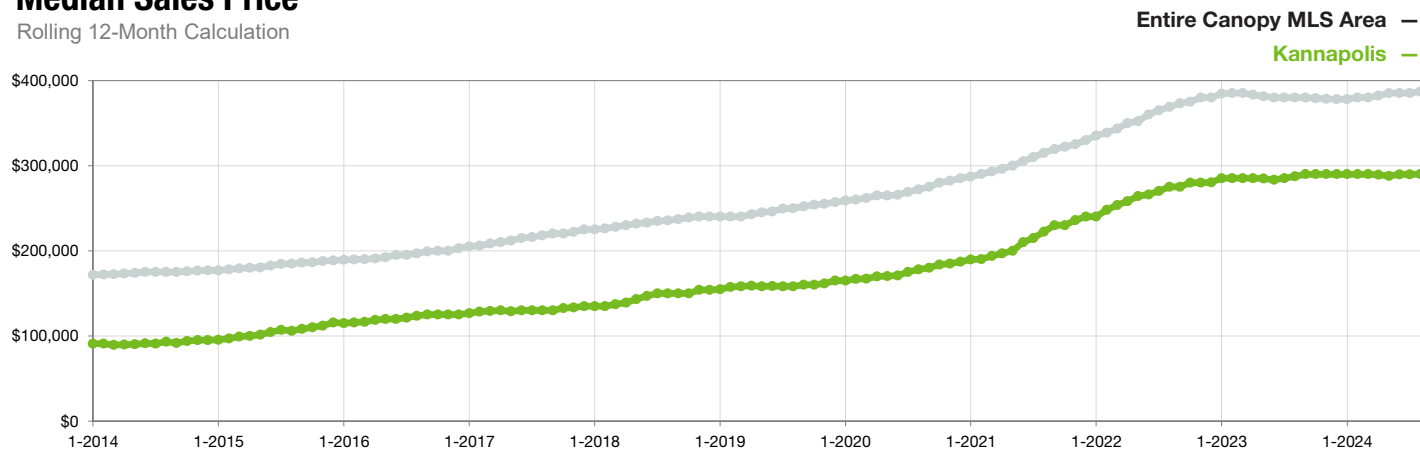
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### September



### Median Sales Price

Rolling 12-Month Calculation



Current as of October 5, 2024. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2024 ShowingTime Plus, LLC.