Local Market Update for September 2024



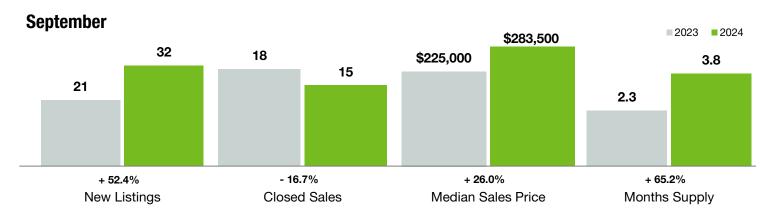
A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION FOR MORE INFORMATION, CONTACT A REALTOR®

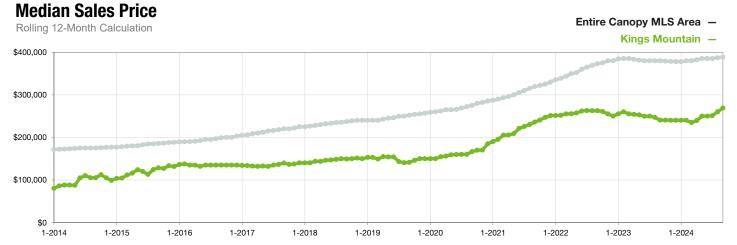
Kings Mountain

North Carolina

	September			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 9-2023	Thru 9-2024	Percent Change
New Listings	21	32	+ 52.4%	223	321	+ 43.9%
Pending Sales	18	23	+ 27.8%	189	220	+ 16.4%
Closed Sales	18	15	- 16.7%	182	198	+ 8.8%
Median Sales Price*	\$225,000	\$283,500	+ 26.0%	\$239,999	\$271,500	+ 13.1%
Average Sales Price*	\$217,717	\$327,082	+ 50.2%	\$275,230	\$287,434	+ 4.4%
Percent of Original List Price Received*	96.6%	94.5%	- 2.2%	96.0%	95.2%	- 0.8%
List to Close	67	117	+ 74.6%	88	86	- 2.3%
Days on Market Until Sale	29	68	+ 134.5%	45	46	+ 2.2%
Cumulative Days on Market Until Sale	29	69	+ 137.9%	45	57	+ 26.7%
Average List Price	\$272,081	\$373,212	+ 37.2%	\$294,717	\$328,416	+ 11.4%
Inventory of Homes for Sale	49	87	+ 77.6%			
Months Supply of Inventory	2.3	3.8	+ 65.2%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Current as of October 5, 2024. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2024 ShowingTime Plus, LLC.