Local Market Update for September 2024



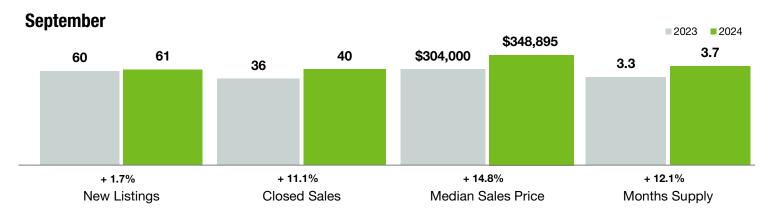
A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION FOR MORE INFORMATION, CONTACT A REALTOR®

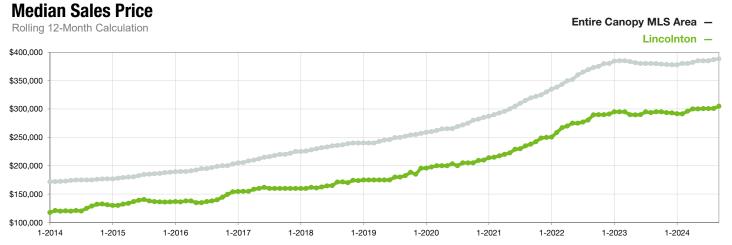
Lincolnton

North Carolina

	September			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 9-2023	Thru 9-2024	Percent Change
New Listings	60	61	+ 1.7%	370	491	+ 32.7%
Pending Sales	32	39	+ 21.9%	314	341	+ 8.6%
Closed Sales	36	40	+ 11.1%	296	309	+ 4.4%
Median Sales Price*	\$304,000	\$348,895	+ 14.8%	\$297,000	\$320,000	+ 7.7%
Average Sales Price*	\$312,583	\$337,435	+ 8.0%	\$316,274	\$339,520	+ 7.3%
Percent of Original List Price Received*	97.5%	94.1%	- 3.5%	95.7%	95.4%	- 0.3%
List to Close	100	95	- 5.0%	107	87	- 18.7%
Days on Market Until Sale	68	46	- 32.4%	48	41	- 14.6%
Cumulative Days on Market Until Sale	89	64	- 28.1%	53	52	- 1.9%
Average List Price	\$361,194	\$367,076	+ 1.6%	\$335,588	\$361,500	+ 7.7%
Inventory of Homes for Sale	103	134	+ 30.1%			
Months Supply of Inventory	3.3	3.7	+ 12.1%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Current as of October 5, 2024. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2024 ShowingTime Plus, LLC.