

Local Market Update for September 2024

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
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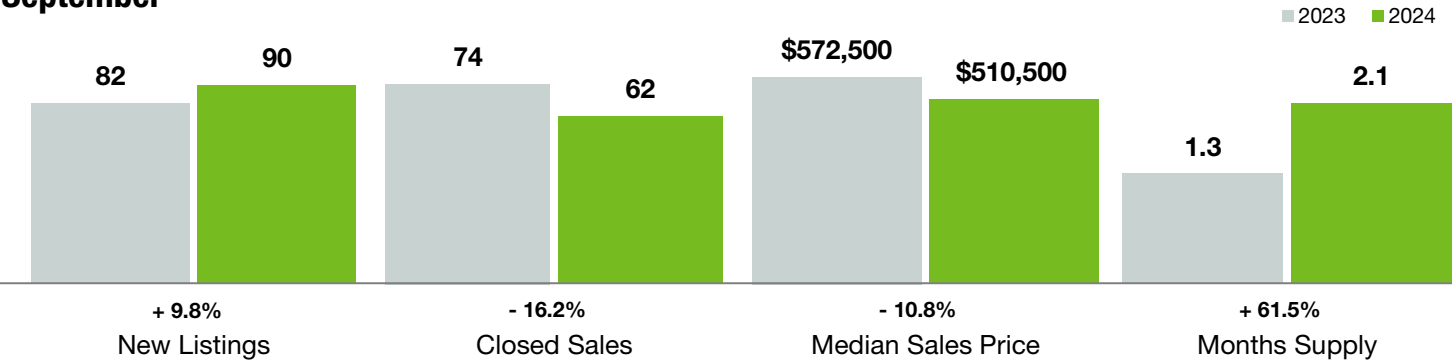
Matthews

North Carolina

Key Metrics	September			Year to Date		
	2023	2024	Percent Change	Thru 9-2023	Thru 9-2024	Percent Change
New Listings	82	90	+ 9.8%	752	902	+ 19.9%
Pending Sales	71	77	+ 8.5%	690	719	+ 4.2%
Closed Sales	74	62	- 16.2%	662	663	+ 0.2%
Median Sales Price*	\$572,500	\$510,500	- 10.8%	\$503,998	\$535,000	+ 6.2%
Average Sales Price*	\$610,643	\$596,947	- 2.2%	\$555,497	\$632,199	+ 13.8%
Percent of Original List Price Received*	98.8%	97.0%	- 1.8%	98.6%	99.1%	+ 0.5%
List to Close	63	67	+ 6.3%	74	61	- 17.6%
Days on Market Until Sale	21	31	+ 47.6%	33	21	- 36.4%
Cumulative Days on Market Until Sale	20	32	+ 60.0%	32	22	- 31.3%
Average List Price	\$585,510	\$602,342	+ 2.9%	\$581,142	\$630,774	+ 8.5%
Inventory of Homes for Sale	89	148	+ 66.3%	--	--	--
Months Supply of Inventory	1.3	2.1	+ 61.5%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

September



Median Sales Price

Rolling 12-Month Calculation

