## **Local Market Update for September 2024**



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## Mooresville

North Carolina

	September			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 9-2023	Thru 9-2024	Percent Change
New Listings	172	195	+ 13.4%	1,447	1,624	+ 12.2%
Pending Sales	117	121	+ 3.4%	1,169	1,199	+ 2.6%
Closed Sales	124	122	- 1.6%	1,134	1,126	- 0.7%
Median Sales Price*	\$472,500	\$521,000	+ 10.3%	\$469,500	\$487,185	+ 3.8%
Average Sales Price*	\$691,093	\$846,664	+ 22.5%	\$665,818	\$714,896	+ 7.4%
Percent of Original List Price Received*	97.4%	95.7%	- 1.7%	96.5%	96.0%	- 0.5%
List to Close	81	76	- 6.2%	90	86	- 4.4%
Days on Market Until Sale	26	32	+ 23.1%	38	42	+ 10.5%
Cumulative Days on Market Until Sale	30	40	+ 33.3%	41	47	+ 14.6%
Average List Price	\$769,788	\$826,836	+ 7.4%	\$732,938	\$811,286	+ 10.7%
Inventory of Homes for Sale	307	416	+ 35.5%			
Months Supply of Inventory	2.5	3.4	+ 36.0%			

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



