Local Market Update for September 2024



A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION FOR MORE INFORMATION, CONTACT A REALTOR®

Rowan County

North Carolina

	September			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 9-2023	Thru 9-2024	Percent Change
New Listings	193	195	+ 1.0%	1,545	1,790	+ 15.9%
Pending Sales	141	170	+ 20.6%	1,306	1,367	+ 4.7%
Closed Sales	130	144	+ 10.8%	1,263	1,251	- 1.0%
Median Sales Price*	\$288,995	\$300,000	+ 3.8%	\$269,750	\$280,000	+ 3.8%
Average Sales Price*	\$325,358	\$323,336	- 0.6%	\$297,658	\$323,382	+ 8.6%
Percent of Original List Price Received*	94.5%	94.2%	- 0.3%	95.7%	94.9%	- 0.8%
List to Close	79	88	+ 11.4%	83	89	+ 7.2%
Days on Market Until Sale	37	45	+ 21.6%	39	45	+ 15.4%
Cumulative Days on Market Until Sale	38	50	+ 31.6%	43	51	+ 18.6%
Average List Price	\$389,911	\$357,429	- 8.3%	\$326,205	\$349,700	+ 7.2%
Inventory of Homes for Sale	323	434	+ 34.4%			
Months Supply of Inventory	2.4	3.1	+ 29.2%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



