

Local Market Update for September 2024

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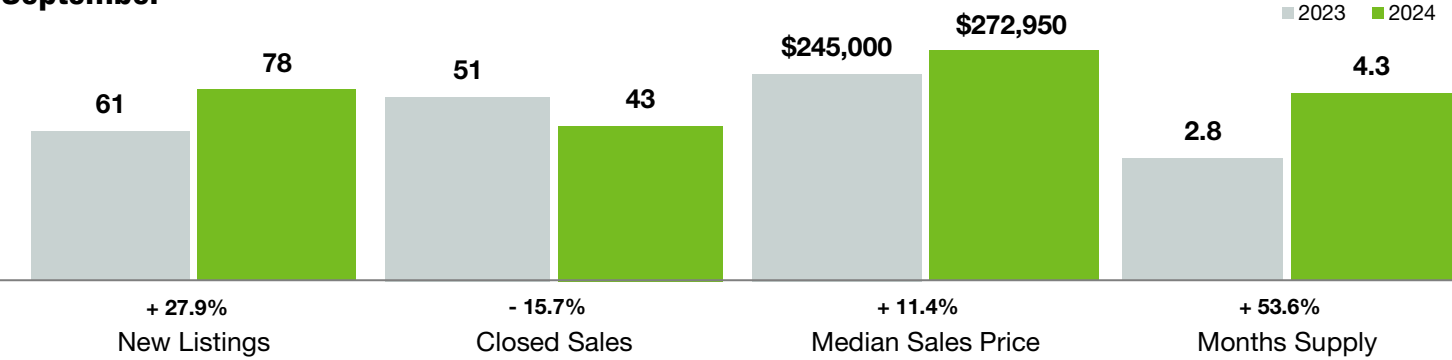
Shelby

North Carolina

Key Metrics	September			Year to Date		
	2023	2024	Percent Change	Thru 9-2023	Thru 9-2024	Percent Change
New Listings	61	78	+ 27.9%	645	680	+ 5.4%
Pending Sales	43	42	- 2.3%	534	454	- 15.0%
Closed Sales	51	43	- 15.7%	507	437	- 13.8%
Median Sales Price*	\$245,000	\$272,950	+ 11.4%	\$235,911	\$258,735	+ 9.7%
Average Sales Price*	\$250,378	\$288,620	+ 15.3%	\$262,615	\$289,272	+ 10.2%
Percent of Original List Price Received*	95.1%	95.0%	- 0.1%	94.9%	95.1%	+ 0.2%
List to Close	90	89	- 1.1%	85	100	+ 17.6%
Days on Market Until Sale	44	49	+ 11.4%	42	55	+ 31.0%
Cumulative Days on Market Until Sale	48	69	+ 43.8%	47	69	+ 46.8%
Average List Price	\$271,225	\$312,633	+ 15.3%	\$277,343	\$299,832	+ 8.1%
Inventory of Homes for Sale	154	206	+ 33.8%	--	--	--
Months Supply of Inventory	2.8	4.3	+ 53.6%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

September



Median Sales Price

Rolling 12-Month Calculation

