## **Local Market Update for September 2024**



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## **Tega Cay**

South Carolina

	September			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 9-2023	Thru 9-2024	Percent Change
New Listings	37	19	- 48.6%	253	221	- 12.6%
Pending Sales	21	20	- 4.8%	214	181	- 15.4%
Closed Sales	25	13	- 48.0%	214	180	- 15.9%
Median Sales Price*	\$492,500	\$440,000	- 10.7%	\$485,000	\$491,500	+ 1.3%
Average Sales Price*	\$651,534	\$530,923	- 18.5%	\$546,345	\$570,865	+ 4.5%
Percent of Original List Price Received*	99.4%	97.3%	- 2.1%	98.0%	97.2%	- 0.8%
List to Close	61	60	- 1.6%	100	71	- 29.0%
Days on Market Until Sale	12	21	+ 75.0%	26	32	+ 23.1%
Cumulative Days on Market Until Sale	17	21	+ 23.5%	36	33	- 8.3%
Average List Price	\$624,226	\$636,729	+ 2.0%	\$563,573	\$641,335	+ 13.8%
Inventory of Homes for Sale	37	26	- 29.7%			
Months Supply of Inventory	1.6	1.4	- 12.5%			

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



