Local Market Update for September 2024



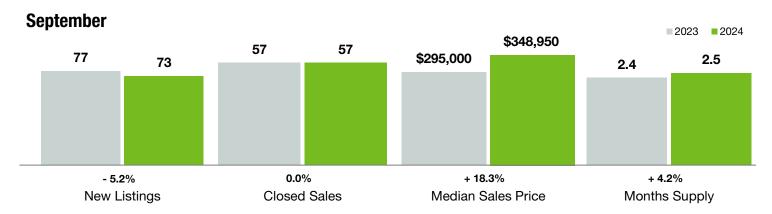
A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION FOR MORE INFORMATION, CONTACT A REALTOR®

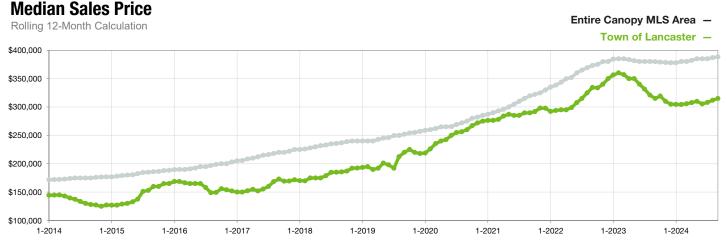
Town of Lancaster

South Carolina

	September			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 9-2023	Thru 9-2024	Percent Change
New Listings	77	73	- 5.2%	745	753	+ 1.1%
Pending Sales	54	72	+ 33.3%	633	621	- 1.9%
Closed Sales	57	57	0.0%	595	567	- 4.7%
Median Sales Price*	\$295,000	\$348,950	+ 18.3%	\$302,000	\$318,950	+ 5.6%
Average Sales Price*	\$325,564	\$373,490	+ 14.7%	\$351,697	\$360,110	+ 2.4%
Percent of Original List Price Received*	96.7%	95.9%	- 0.8%	97.0%	96.5%	- 0.5%
List to Close	70	92	+ 31.4%	85	89	+ 4.7%
Days on Market Until Sale	26	50	+ 92.3%	40	45	+ 12.5%
Cumulative Days on Market Until Sale	32	51	+ 59.4%	46	49	+ 6.5%
Average List Price	\$379,176	\$430,994	+ 13.7%	\$367,346	\$388,209	+ 5.7%
Inventory of Homes for Sale	163	160	- 1.8%			
Months Supply of Inventory	2.4	2.5	+ 4.2%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Current as of October 5, 2024. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2024 ShowingTime Plus, LLC.