Local Market Update for September 2024



A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION FOR MORE INFORMATION, CONTACT A REALTOR®

Union County

North Carolina

	September			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 9-2023	Thru 9-2024	Percent Change
New Listings	331	323	- 2.4%	3,058	3,434	+ 12.3%
Pending Sales	251	276	+ 10.0%	2,689	2,658	- 1.2%
Closed Sales	255	254	- 0.4%	2,685	2,521	- 6.1%
Median Sales Price*	\$450,000	\$425,000	- 5.6%	\$455,000	\$460,000	+ 1.1%
Average Sales Price*	\$588,688	\$525,950	- 10.7%	\$564,478	\$589,516	+ 4.4%
Percent of Original List Price Received*	98.3%	97.1%	- 1.2%	97.8%	98.0%	+ 0.2%
List to Close	79	85	+ 7.6%	97	81	- 16.5%
Days on Market Until Sale	33	42	+ 27.3%	39	34	- 12.8%
Cumulative Days on Market Until Sale	31	38	+ 22.6%	38	34	- 10.5%
Average List Price	\$587,192	\$589,491	+ 0.4%	\$600,038	\$619,013	+ 3.2%
Inventory of Homes for Sale	456	714	+ 56.6%			
Months Supply of Inventory	1.6	2.6	+ 62.5%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



