Local Market Update for September 2024



A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION FOR MORE INFORMATION, CONTACT A REALTOR®

Uptown Charlotte

North Carolina

| | September | | | Year to Date | | |
|--|-----------|-----------|----------------|--------------|-------------|----------------|
| Key Metrics | 2023 | 2024 | Percent Change | Thru 9-2023 | Thru 9-2024 | Percent Change |
| New Listings | 26 | 37 | + 42.3% | 221 | 311 | + 40.7% |
| Pending Sales | 25 | 15 | - 40.0% | 189 | 200 | + 5.8% |
| Closed Sales | 30 | 19 | - 36.7% | 175 | 196 | + 12.0% |
| Median Sales Price* | \$385,000 | \$352,000 | - 8.6% | \$388,000 | \$385,000 | - 0.8% |
| Average Sales Price* | \$553,133 | \$403,200 | - 27.1% | \$494,358 | \$464,246 | - 6.1% |
| Percent of Original List Price Received* | 98.3% | 96.7% | - 1.6% | 98.6% | 96.7% | - 1.9% |
| List to Close | 51 | 77 | + 51.0% | 62 | 70 | + 12.9% |
| Days on Market Until Sale | 20 | 39 | + 95.0% | 28 | 36 | + 28.6% |
| Cumulative Days on Market Until Sale | 20 | 42 | + 110.0% | 31 | 44 | + 41.9% |
| Average List Price | \$511,275 | \$532,174 | + 4.1% | \$536,175 | \$482,016 | - 10.1% |
| Inventory of Homes for Sale | 31 | 80 | + 158.1% | | | |
| Months Supply of Inventory | 1.6 | 3.8 | + 137.5% | | | |

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



