

# Local Market Update for October 2024

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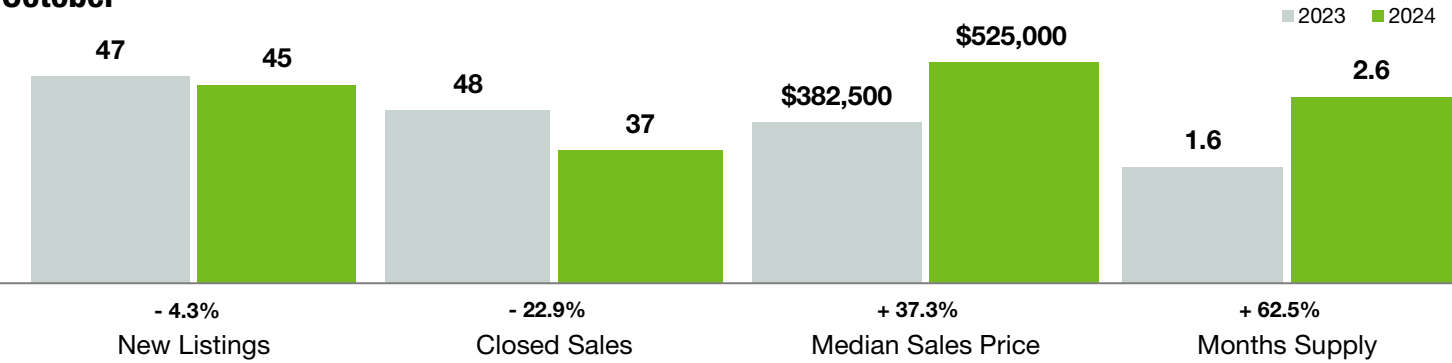
## Belmont

North Carolina

Key Metrics	October			Year to Date		
	2023	2024	Percent Change	Thru 10-2023	Thru 10-2024	Percent Change
New Listings	47	45	- 4.3%	489	559	+ 14.3%
Pending Sales	40	46	+ 15.0%	419	428	+ 2.1%
Closed Sales	48	37	- 22.9%	397	403	+ 1.5%
Median Sales Price*	\$382,500	\$525,000	+ 37.3%	\$425,000	\$456,500	+ 7.4%
Average Sales Price*	\$449,452	\$632,052	+ 40.6%	\$502,043	\$558,068	+ 11.2%
Percent of Original List Price Received*	97.7%	96.6%	- 1.1%	97.6%	97.4%	- 0.2%
List to Close	54	62	+ 14.8%	66	72	+ 9.1%
Days on Market Until Sale	21	26	+ 23.8%	29	34	+ 17.2%
Cumulative Days on Market Until Sale	24	29	+ 20.8%	30	37	+ 23.3%
Average List Price	\$633,110	\$508,362	- 19.7%	\$537,205	\$570,868	+ 6.3%
Inventory of Homes for Sale	62	103	+ 66.1%	--	--	--
Months Supply of Inventory	1.6	2.6	+ 62.5%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### October



### Median Sales Price

Rolling 12-Month Calculation

