

Local Market Update for October 2024

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
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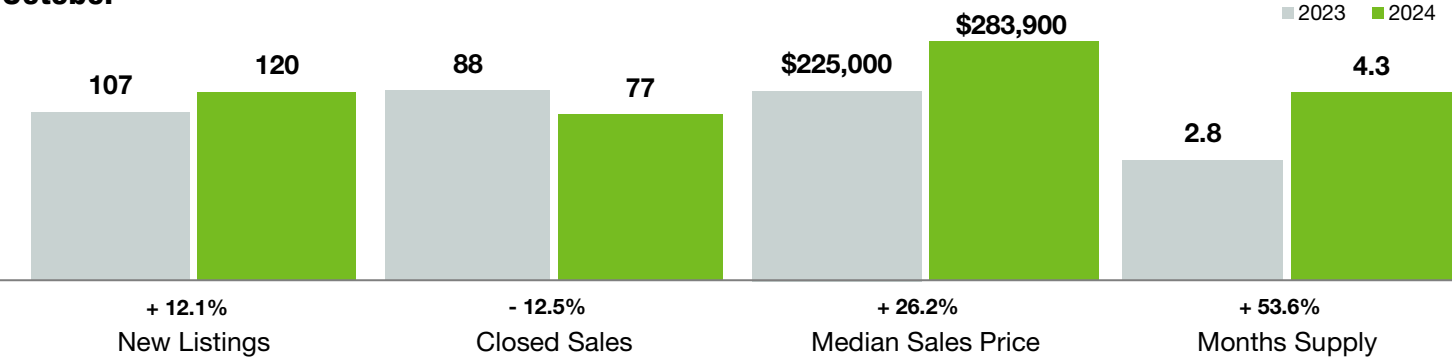
Cleveland County

North Carolina

Key Metrics	October			Year to Date		
	2023	2024	Percent Change	Thru 10-2023	Thru 10-2024	Percent Change
New Listings	107	120	+ 12.1%	1,107	1,203	+ 8.7%
Pending Sales	82	82	0.0%	902	812	- 10.0%
Closed Sales	88	77	- 12.5%	868	777	- 10.5%
Median Sales Price*	\$225,000	\$283,900	+ 26.2%	\$234,997	\$258,990	+ 10.2%
Average Sales Price*	\$277,986	\$301,836	+ 8.6%	\$264,771	\$290,360	+ 9.7%
Percent of Original List Price Received*	94.9%	93.6%	- 1.4%	95.2%	95.0%	- 0.2%
List to Close	80	104	+ 30.0%	84	97	+ 15.5%
Days on Market Until Sale	39	60	+ 53.8%	42	53	+ 26.2%
Cumulative Days on Market Until Sale	42	74	+ 76.2%	47	65	+ 38.3%
Average List Price	\$267,446	\$321,832	+ 20.3%	\$281,785	\$309,107	+ 9.7%
Inventory of Homes for Sale	238	330	+ 38.7%	--	--	--
Months Supply of Inventory	2.8	4.3	+ 53.6%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

October



Median Sales Price

Rolling 12-Month Calculation

