

Local Market Update for October 2024

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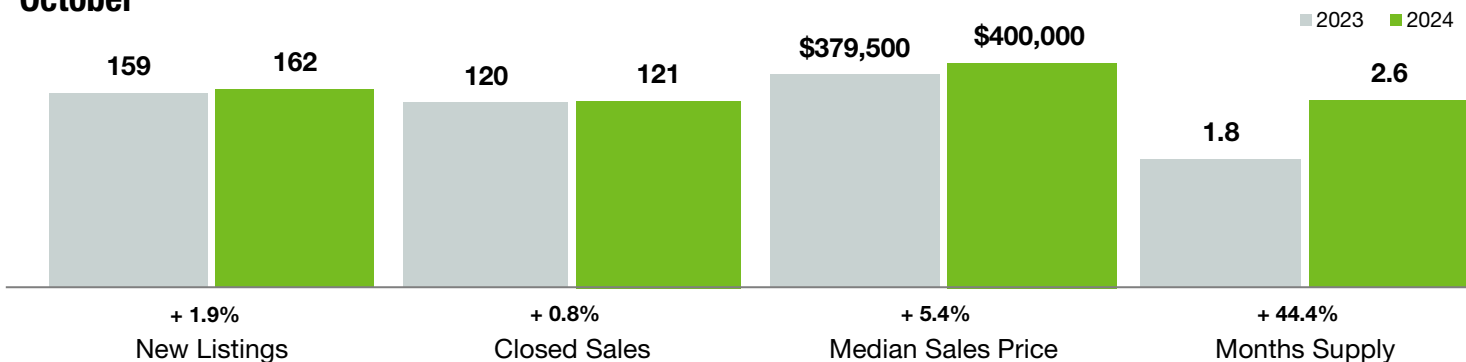
Concord

North Carolina

Key Metrics	October			Year to Date		
	2023	2024	Percent Change	Thru 10-2023	Thru 10-2024	Percent Change
New Listings	159	162	+ 1.9%	1,449	1,750	+ 20.8%
Pending Sales	110	144	+ 30.9%	1,316	1,328	+ 0.9%
Closed Sales	120	121	+ 0.8%	1,293	1,256	- 2.9%
Median Sales Price*	\$379,500	\$400,000	+ 5.4%	\$365,000	\$390,000	+ 6.8%
Average Sales Price*	\$405,512	\$420,334	+ 3.7%	\$394,928	\$437,269	+ 10.7%
Percent of Original List Price Received*	99.3%	95.4%	- 3.9%	96.9%	96.7%	- 0.2%
List to Close	71	83	+ 16.9%	82	76	- 7.3%
Days on Market Until Sale	24	44	+ 83.3%	35	35	0.0%
Cumulative Days on Market Until Sale	23	46	+ 100.0%	37	38	+ 2.7%
Average List Price	\$389,510	\$480,056	+ 23.2%	\$417,024	\$461,845	+ 10.7%
Inventory of Homes for Sale	220	327	+ 48.6%	--	--	--
Months Supply of Inventory	1.8	2.6	+ 44.4%	--	--	--

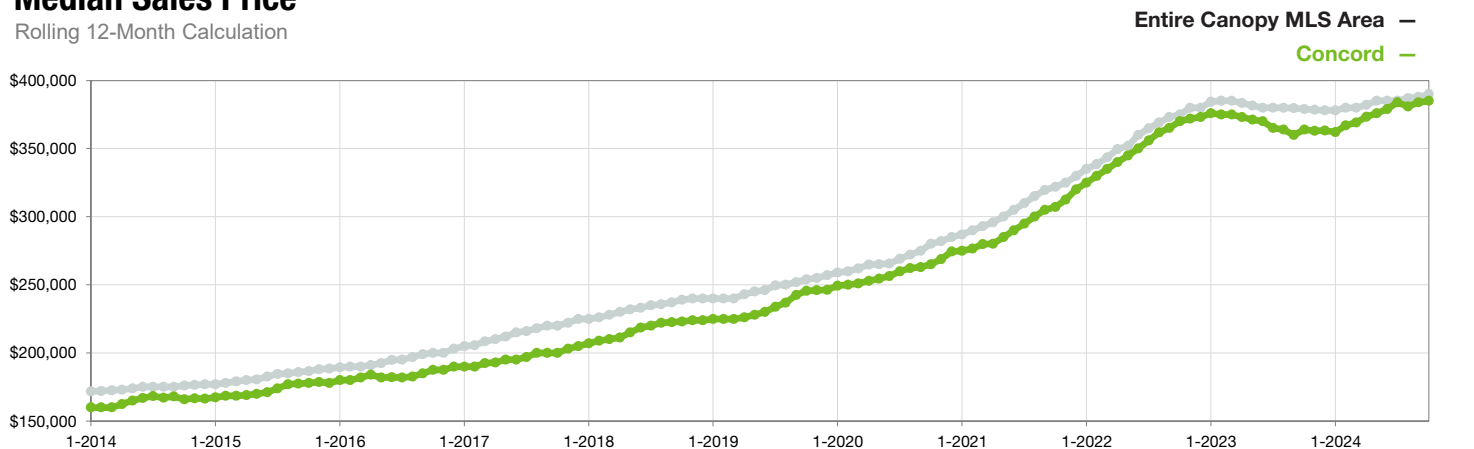
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

October



Median Sales Price

Rolling 12-Month Calculation



Current as of November 5, 2024. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2024 ShowingTime Plus, LLC.