Local Market Update for October 2024



A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION FOR MORE INFORMATION, CONTACT A REALTOR®

Indian Trail

North Carolina

	October			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 10-2023	Thru 10-2024	Percent Change
New Listings	44	67	+ 52.3%	608	649	+ 6.7%
Pending Sales	48	55	+ 14.6%	565	514	- 9.0%
Closed Sales	50	43	- 14.0%	581	491	- 15.5%
Median Sales Price*	\$447,128	\$485,000	+ 8.5%	\$439,578	\$440,576	+ 0.2%
Average Sales Price*	\$453,558	\$498,075	+ 9.8%	\$456,791	\$466,511	+ 2.1%
Percent of Original List Price Received*	97.7%	96.7%	- 1.0%	97.7%	98.0%	+ 0.3%
List to Close	84	82	- 2.4%	101	76	- 24.8%
Days on Market Until Sale	36	40	+ 11.1%	38	32	- 15.8%
Cumulative Days on Market Until Sale	36	55	+ 52.8%	41	33	- 19.5%
Average List Price	\$450,979	\$454,206	+ 0.7%	\$475,676	\$482,184	+ 1.4%
Inventory of Homes for Sale	79	106	+ 34.2%			
Months Supply of Inventory	1.4	2.2	+ 57.1%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



