## **Local Market Update for October 2024**



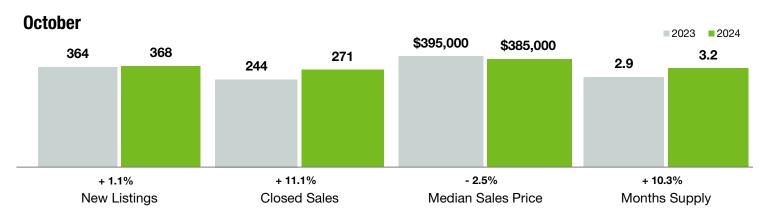


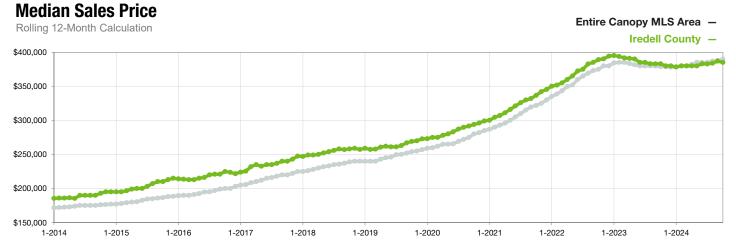
## **Iredell County**

North Carolina

	October			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 10-2023	Thru 10-2024	Percent Change
New Listings	364	368	+ 1.1%	3,544	3,981	+ 12.3%
Pending Sales	222	281	+ 26.6%	2,740	2,976	+ 8.6%
Closed Sales	244	271	+ 11.1%	2,589	2,849	+ 10.0%
Median Sales Price*	\$395,000	\$385,000	- 2.5%	\$380,000	\$388,000	+ 2.1%
Average Sales Price*	\$518,908	\$509,714	- 1.8%	\$505,140	\$518,629	+ 2.7%
Percent of Original List Price Received*	97.1%	94.6%	- 2.6%	96.5%	95.8%	- 0.7%
List to Close	87	93	+ 6.9%	97	96	- 1.0%
Days on Market Until Sale	37	48	+ 29.7%	44	45	+ 2.3%
Cumulative Days on Market Until Sale	42	55	+ 31.0%	47	52	+ 10.6%
Average List Price	\$488,102	\$584,484	+ 19.7%	\$531,968	\$588,055	+ 10.5%
Inventory of Homes for Sale	747	897	+ 20.1%			
Months Supply of Inventory	2.9	3.2	+ 10.3%			

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Current as of November 5, 2024. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2024 ShowingTime Plus, LLC.