

Local Market Update for October 2024

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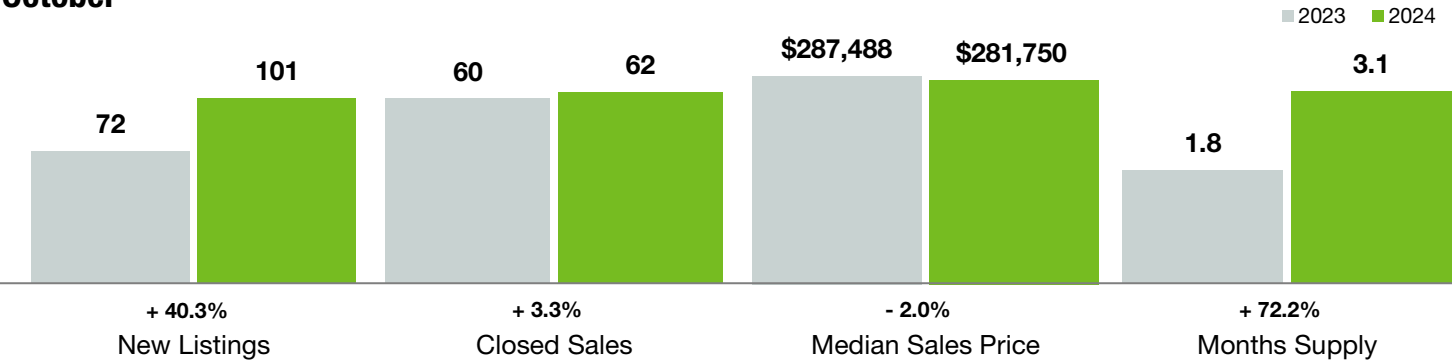
Kannapolis

North Carolina

Key Metrics	October			Year to Date		
	2023	2024	Percent Change	Thru 10-2023	Thru 10-2024	Percent Change
New Listings	72	101	+ 40.3%	821	939	+ 14.4%
Pending Sales	62	63	+ 1.6%	716	665	- 7.1%
Closed Sales	60	62	+ 3.3%	683	631	- 7.6%
Median Sales Price*	\$287,488	\$281,750	- 2.0%	\$290,000	\$285,000	- 1.7%
Average Sales Price*	\$295,304	\$301,457	+ 2.1%	\$299,920	\$310,536	+ 3.5%
Percent of Original List Price Received*	95.7%	95.5%	- 0.2%	96.1%	95.9%	- 0.2%
List to Close	68	68	0.0%	76	76	0.0%
Days on Market Until Sale	33	34	+ 3.0%	35	34	- 2.9%
Cumulative Days on Market Until Sale	34	36	+ 5.9%	37	39	+ 5.4%
Average List Price	\$298,296	\$354,690	+ 18.9%	\$313,318	\$324,092	+ 3.4%
Inventory of Homes for Sale	125	198	+ 58.4%	--	--	--
Months Supply of Inventory	1.8	3.1	+ 72.2%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

October



Median Sales Price

Rolling 12-Month Calculation

