

Local Market Update for October 2024

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
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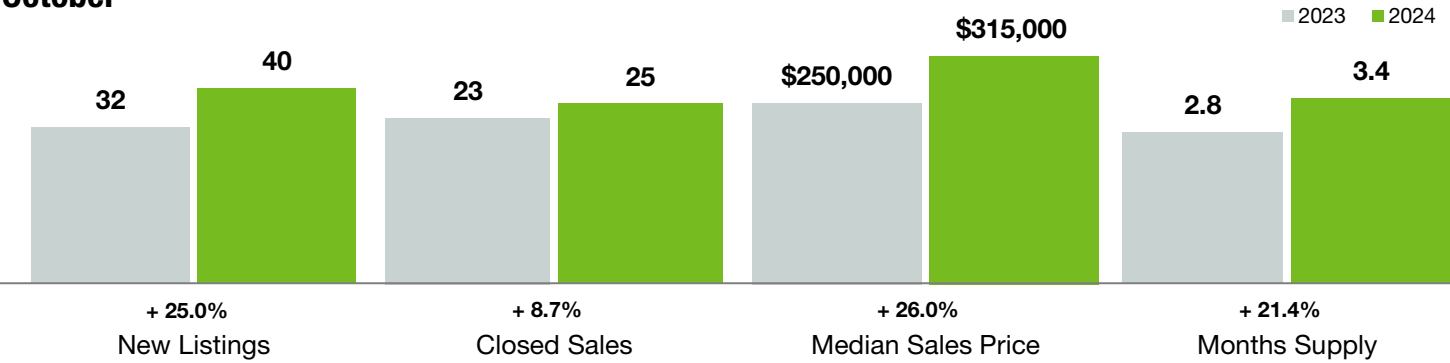
Kings Mountain

North Carolina

| Key Metrics | October | | | Year to Date | | |
|--|-----------|-----------|----------------|--------------|--------------|----------------|
| | 2023 | 2024 | Percent Change | Thru 10-2023 | Thru 10-2024 | Percent Change |
| New Listings | 32 | 40 | + 25.0% | 255 | 363 | + 42.4% |
| Pending Sales | 20 | 36 | + 80.0% | 209 | 256 | + 22.5% |
| Closed Sales | 23 | 25 | + 8.7% | 205 | 226 | + 10.2% |
| Median Sales Price* | \$250,000 | \$315,000 | + 26.0% | \$240,000 | \$275,000 | + 14.6% |
| Average Sales Price* | \$287,735 | \$349,820 | + 21.6% | \$276,640 | \$293,615 | + 6.1% |
| Percent of Original List Price Received* | 94.8% | 94.3% | - 0.5% | 95.9% | 95.1% | - 0.8% |
| List to Close | 69 | 90 | + 30.4% | 86 | 86 | 0.0% |
| Days on Market Until Sale | 29 | 49 | + 69.0% | 43 | 46 | + 7.0% |
| Cumulative Days on Market Until Sale | 31 | 55 | + 77.4% | 44 | 56 | + 27.3% |
| Average List Price | \$270,940 | \$272,967 | + 0.7% | \$291,662 | \$320,601 | + 9.9% |
| Inventory of Homes for Sale | 57 | 82 | + 43.9% | -- | -- | -- |
| Months Supply of Inventory | 2.8 | 3.4 | + 21.4% | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

October



Median Sales Price

Rolling 12-Month Calculation

