## **Local Market Update for October 2024**

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION FOR MORE INFORMATION, CONTACT A REALTOR®



## **Lancaster County**

South Carolina

	October			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 10-2023	Thru 10-2024	Percent Change
New Listings	148	163	+ 10.1%	1,629	1,768	+ 8.5%
Pending Sales	105	141	+ 34.3%	1,383	1,440	+ 4.1%
Closed Sales	132	138	+ 4.5%	1,390	1,333	- 4.1%
Median Sales Price*	\$420,000	\$433,500	+ 3.2%	\$416,000	\$420,000	+ 1.0%
Average Sales Price*	\$420,423	\$461,566	+ 9.8%	\$437,228	\$452,822	+ 3.6%
Percent of Original List Price Received*	97.4%	97.6%	+ 0.2%	97.6%	97.3%	- 0.3%
List to Close	86	82	- 4.7%	88	85	- 3.4%
Days on Market Until Sale	32	31	- 3.1%	36	39	+ 8.3%
Cumulative Days on Market Until Sale	36	33	- 8.3%	39	41	+ 5.1%
Average List Price	\$436,047	\$422,204	- 3.2%	\$443,381	\$470,436	+ 6.1%
Inventory of Homes for Sale	308	324	+ 5.2%			
Months Supply of Inventory	2.3	2.4	+ 4.3%			

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



