Local Market Update for October 2024



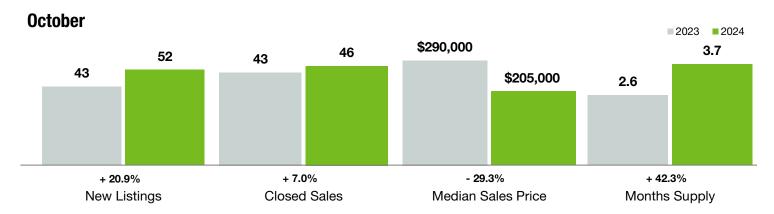
A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION FOR MORE INFORMATION, CONTACT A REALTOR®

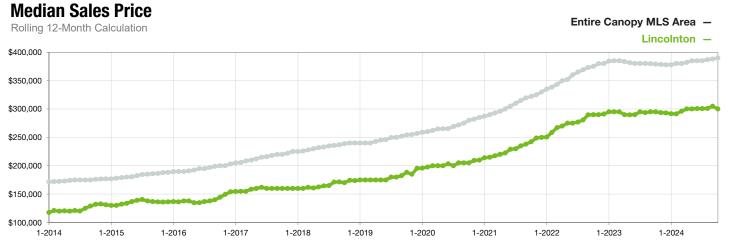
Lincolnton

North Carolina

	October			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 10-2023	Thru 10-2024	Percent Change
New Listings	43	52	+ 20.9%	413	543	+ 31.5%
Pending Sales	41	37	- 9.8%	355	373	+ 5.1%
Closed Sales	43	46	+ 7.0%	339	356	+ 5.0%
Median Sales Price*	\$290,000	\$205,000	- 29.3%	\$296,000	\$314,000	+ 6.1%
Average Sales Price*	\$302,252	\$293,959	- 2.7%	\$314,490	\$333,506	+ 6.0%
Percent of Original List Price Received*	96.7%	94.3%	- 2.5%	95.9%	95.3%	- 0.6%
List to Close	101	102	+ 1.0%	106	89	- 16.0%
Days on Market Until Sale	42	43	+ 2.4%	47	41	- 12.8%
Cumulative Days on Market Until Sale	42	44	+ 4.8%	51	51	0.0%
Average List Price	\$323,165	\$362,163	+ 12.1%	\$334,321	\$360,576	+ 7.9%
Inventory of Homes for Sale	86	134	+ 55.8%			
Months Supply of Inventory	2.6	3.7	+ 42.3%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Current as of November 5, 2024. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2024 ShowingTime Plus, LLC.