Local Market Update for October 2024



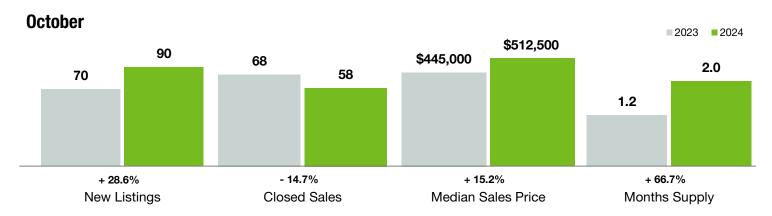
A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION FOR MORE INFORMATION, CONTACT A REALTOR®

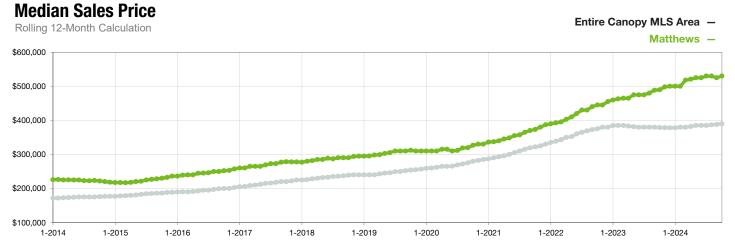
Matthews

North Carolina

	October			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 10-2023	Thru 10-2024	Percent Change
New Listings	70	90	+ 28.6%	822	993	+ 20.8%
Pending Sales	68	78	+ 14.7%	758	793	+ 4.6%
Closed Sales	68	58	- 14.7%	730	723	- 1.0%
Median Sales Price*	\$445,000	\$512,500	+ 15.2%	\$500,000	\$535,000	+ 7.0%
Average Sales Price*	\$519,930	\$640,675	+ 23.2%	\$552,184	\$632,174	+ 14.5%
Percent of Original List Price Received*	97.6%	98.2%	+ 0.6%	98.5%	99.0%	+ 0.5%
List to Close	62	63	+ 1.6%	73	61	- 16.4%
Days on Market Until Sale	29	23	- 20.7%	32	21	- 34.4%
Cumulative Days on Market Until Sale	26	27	+ 3.8%	32	22	- 31.3%
Average List Price	\$627,561	\$614,458	- 2.1%	\$585,168	\$628,584	+ 7.4%
Inventory of Homes for Sale	84	141	+ 67.9%			
Months Supply of Inventory	1.2	2.0	+ 66.7%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Current as of November 5, 2024. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2024 ShowingTime Plus, LLC.