Local Market Update for October 2024



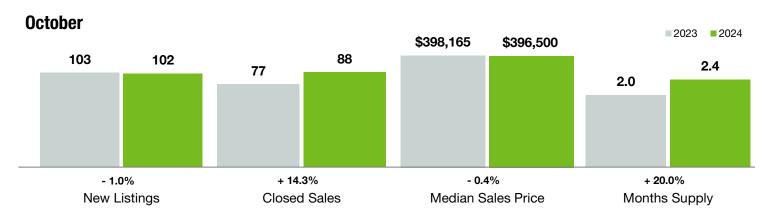
A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION FOR MORE INFORMATION, CONTACT A REALTOR®

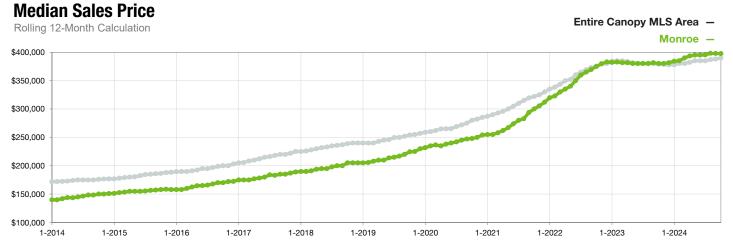
Monroe

North Carolina

	October			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 10-2023	Thru 10-2024	Percent Change
New Listings	103	102	- 1.0%	1,135	1,266	+ 11.5%
Pending Sales	81	97	+ 19.8%	977	1,020	+ 4.4%
Closed Sales	77	88	+ 14.3%	923	985	+ 6.7%
Median Sales Price*	\$398,165	\$396,500	- 0.4%	\$380,000	\$398,240	+ 4.8%
Average Sales Price*	\$423,250	\$418,296	- 1.2%	\$397,322	\$420,009	+ 5.7%
Percent of Original List Price Received*	98.4%	94.7%	- 3.8%	97.0%	97.0%	0.0%
List to Close	96	96	0.0%	92	89	- 3.3%
Days on Market Until Sale	41	49	+ 19.5%	39	39	0.0%
Cumulative Days on Market Until Sale	33	46	+ 39.4%	42	41	- 2.4%
Average List Price	\$410,451	\$433,530	+ 5.6%	\$414,899	\$439,834	+ 6.0%
Inventory of Homes for Sale	182	234	+ 28.6%			
Months Supply of Inventory	2.0	2.4	+ 20.0%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Current as of November 5, 2024. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2024 ShowingTime Plus, LLC.