Local Market Update for October 2024

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION FOR MORE INFORMATION, CONTACT A REALTOR®



Mooresville

North Carolina

	October			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 10-2023	Thru 10-2024	Percent Change
New Listings	134	182	+ 35.8%	1,581	1,806	+ 14.2%
Pending Sales	91	121	+ 33.0%	1,260	1,315	+ 4.4%
Closed Sales	119	115	- 3.4%	1,253	1,247	- 0.5%
Median Sales Price*	\$505,000	\$500,000	- 1.0%	\$473,919	\$488,319	+ 3.0%
Average Sales Price*	\$719,497	\$720,018	+ 0.1%	\$670,916	\$714,284	+ 6.5%
Percent of Original List Price Received*	95.6%	94.8%	- 0.8%	96.4%	95.9%	- 0.5%
List to Close	89	80	- 10.1%	90	85	- 5.6%
Days on Market Until Sale	40	36	- 10.0%	38	42	+ 10.5%
Cumulative Days on Market Until Sale	46	45	- 2.2%	41	47	+ 14.6%
Average List Price	\$726,581	\$788,908	+ 8.6%	\$732,392	\$806,730	+ 10.2%
Inventory of Homes for Sale	294	415	+ 41.2%			
Months Supply of Inventory	2.4	3.4	+ 41.7%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



