

# Local Market Update for October 2024

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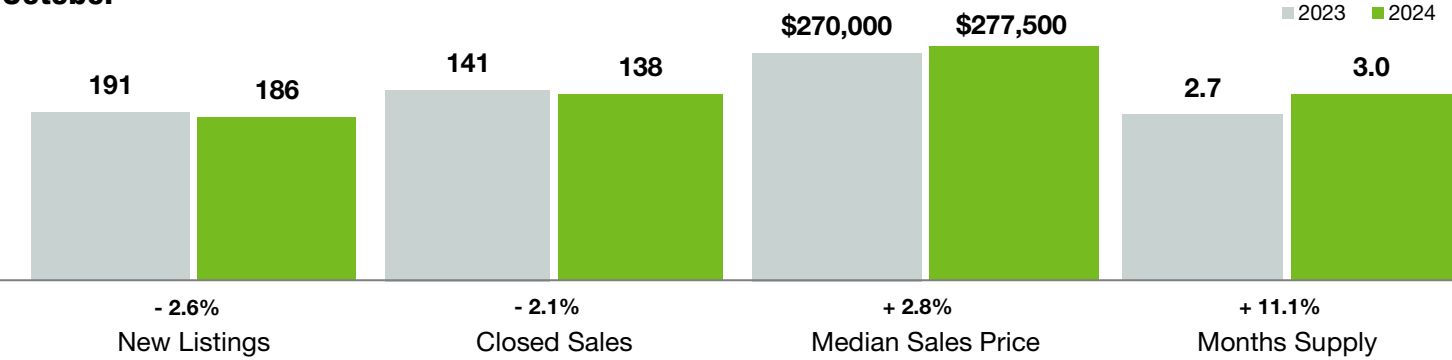
## Rowan County

North Carolina

Key Metrics	October			Year to Date		
	2023	2024	Percent Change	Thru 10-2023	Thru 10-2024	Percent Change
New Listings	191	186	- 2.6%	1,736	1,974	+ 13.7%
Pending Sales	117	152	+ 29.9%	1,423	1,500	+ 5.4%
Closed Sales	141	138	- 2.1%	1,404	1,396	- 0.6%
Median Sales Price*	\$270,000	\$277,500	+ 2.8%	\$269,900	\$280,000	+ 3.7%
Average Sales Price*	\$292,883	\$320,225	+ 9.3%	\$297,177	\$323,233	+ 8.8%
Percent of Original List Price Received*	96.4%	94.2%	- 2.3%	95.8%	94.8%	- 1.0%
List to Close	69	91	+ 31.9%	82	89	+ 8.5%
Days on Market Until Sale	28	43	+ 53.6%	37	45	+ 21.6%
Cumulative Days on Market Until Sale	32	49	+ 53.1%	42	51	+ 21.4%
Average List Price	\$347,379	\$343,693	- 1.1%	\$328,526	\$347,708	+ 5.8%
Inventory of Homes for Sale	365	429	+ 17.5%	--	--	--
Months Supply of Inventory	2.7	3.0	+ 11.1%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### October



### Median Sales Price

Rolling 12-Month Calculation

