Local Market Update for October 2024



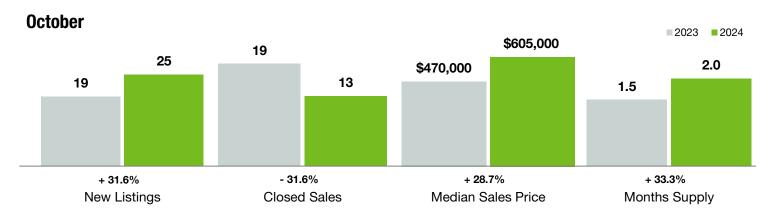
A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION FOR MORE INFORMATION, CONTACT A REALTOR®

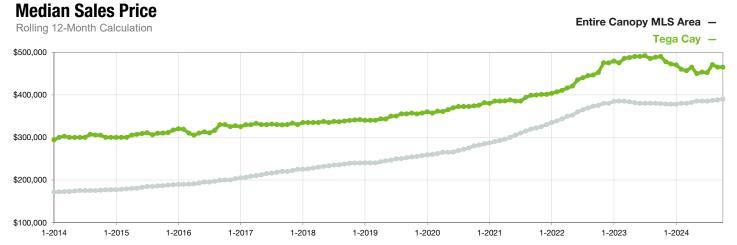
Tega Cay

South Carolina

	October			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 10-2023	Thru 10-2024	Percent Change
New Listings	19	25	+ 31.6%	272	246	- 9.6%
Pending Sales	19	12	- 36.8%	233	190	- 18.5%
Closed Sales	19	13	- 31.6%	233	193	- 17.2%
Median Sales Price*	\$470,000	\$605,000	+ 28.7%	\$485,000	\$495,000	+ 2.1%
Average Sales Price*	\$501,490	\$590,720	+ 17.8%	\$542,687	\$572,203	+ 5.4%
Percent of Original List Price Received*	97.6%	96.2%	- 1.4%	98.0%	97.1%	- 0.9%
List to Close	92	63	- 31.5%	100	70	- 30.0%
Days on Market Until Sale	41	24	- 41.5%	28	32	+ 14.3%
Cumulative Days on Market Until Sale	29	29	0.0%	35	33	- 5.7%
Average List Price	\$496,153	\$641,579	+ 29.3%	\$558,976	\$640,792	+ 14.6%
Inventory of Homes for Sale	34	36	+ 5.9%			
Months Supply of Inventory	1.5	2.0	+ 33.3%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Current as of November 5, 2024. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2024 ShowingTime Plus, LLC.