

Local Market Update for October 2024

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
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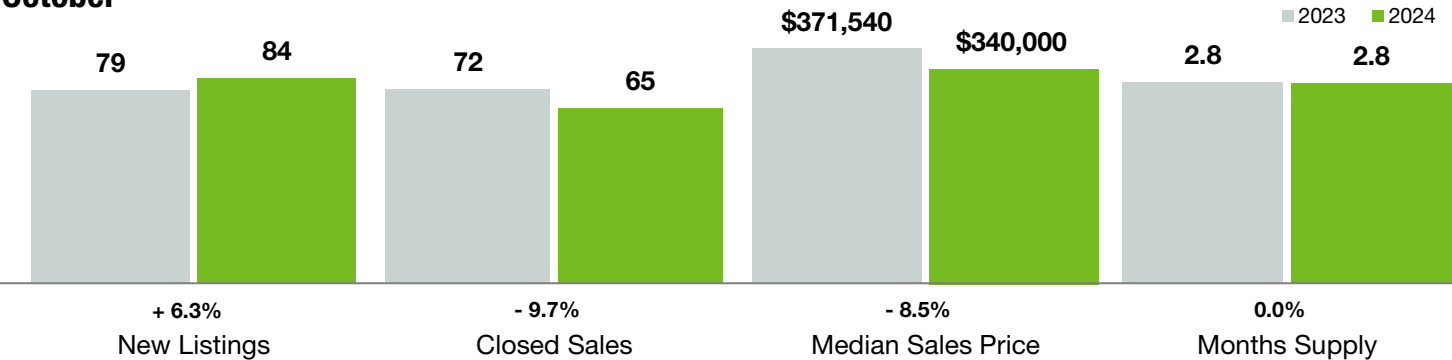
Town of Lancaster

South Carolina

Key Metrics	October			Year to Date		
	2023	2024	Percent Change	Thru 10-2023	Thru 10-2024	Percent Change
New Listings	79	84	+ 6.3%	824	836	+ 1.5%
Pending Sales	50	62	+ 24.0%	683	679	- 0.6%
Closed Sales	72	65	- 9.7%	667	632	- 5.2%
Median Sales Price*	\$371,540	\$340,000	- 8.5%	\$305,000	\$320,000	+ 4.9%
Average Sales Price*	\$361,193	\$357,566	- 1.0%	\$352,722	\$359,848	+ 2.0%
Percent of Original List Price Received*	96.8%	97.4%	+ 0.6%	97.0%	96.6%	- 0.4%
List to Close	107	82	- 23.4%	88	89	+ 1.1%
Days on Market Until Sale	40	29	- 27.5%	40	43	+ 7.5%
Cumulative Days on Market Until Sale	43	31	- 27.9%	45	47	+ 4.4%
Average List Price	\$406,232	\$350,234	- 13.8%	\$371,084	\$383,059	+ 3.2%
Inventory of Homes for Sale	181	176	- 2.8%	--	--	--
Months Supply of Inventory	2.8	2.8	0.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

October



Median Sales Price

Rolling 12-Month Calculation

