

Local Market Update for October 2024

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
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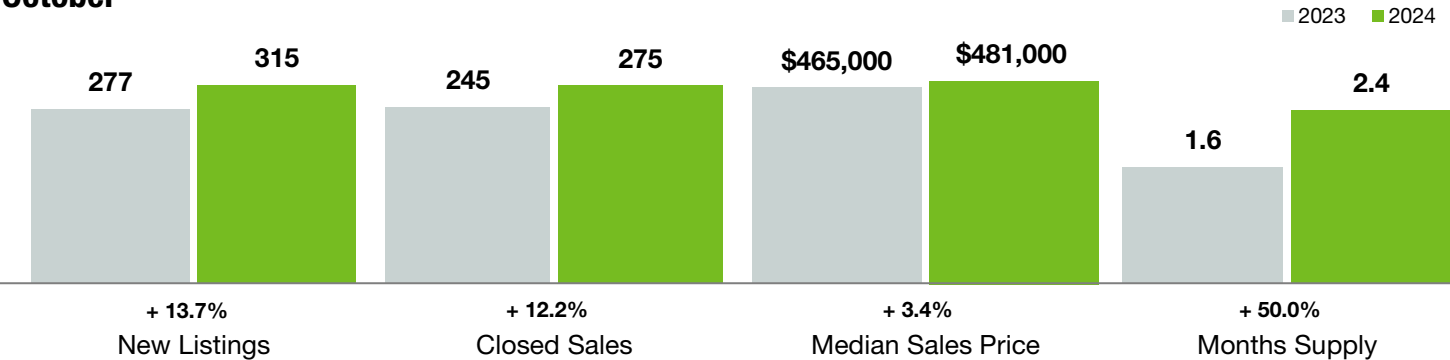
Union County

North Carolina

Key Metrics	October			Year to Date		
	2023	2024	Percent Change	Thru 10-2023	Thru 10-2024	Percent Change
New Listings	277	315	+ 13.7%	3,336	3,764	+ 12.8%
Pending Sales	225	305	+ 35.6%	2,915	2,955	+ 1.4%
Closed Sales	245	275	+ 12.2%	2,930	2,802	- 4.4%
Median Sales Price*	\$465,000	\$481,000	+ 3.4%	\$455,000	\$462,902	+ 1.7%
Average Sales Price*	\$552,537	\$592,275	+ 7.2%	\$563,480	\$589,611	+ 4.6%
Percent of Original List Price Received*	97.5%	96.3%	- 1.2%	97.8%	97.8%	0.0%
List to Close	87	92	+ 5.7%	97	82	- 15.5%
Days on Market Until Sale	37	49	+ 32.4%	39	35	- 10.3%
Cumulative Days on Market Until Sale	33	43	+ 30.3%	37	35	- 5.4%
Average List Price	\$617,009	\$603,665	- 2.2%	\$601,448	\$616,746	+ 2.5%
Inventory of Homes for Sale	444	663	+ 49.3%	--	--	--
Months Supply of Inventory	1.6	2.4	+ 50.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

October



Median Sales Price

Rolling 12-Month Calculation

