

Local Market Update for November 2024

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
FOR MORE INFORMATION, CONTACT A REALTOR®



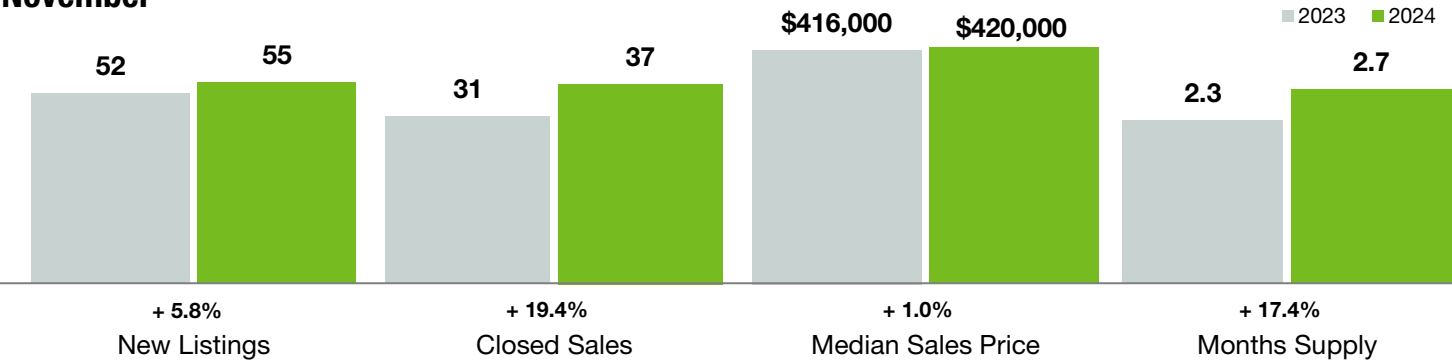
Belmont

North Carolina

Key Metrics	November			Year to Date		
	2023	2024	Percent Change	Thru 11-2023	Thru 11-2024	Percent Change
New Listings	52	55	+ 5.8%	541	618	+ 14.2%
Pending Sales	25	38	+ 52.0%	444	466	+ 5.0%
Closed Sales	31	37	+ 19.4%	428	442	+ 3.3%
Median Sales Price*	\$416,000	\$420,000	+ 1.0%	\$425,000	\$450,704	+ 6.0%
Average Sales Price*	\$522,495	\$540,546	+ 3.5%	\$503,524	\$555,813	+ 10.4%
Percent of Original List Price Received*	97.3%	92.9%	- 4.5%	97.6%	97.1%	- 0.5%
List to Close	64	81	+ 26.6%	66	73	+ 10.6%
Days on Market Until Sale	25	52	+ 108.0%	29	36	+ 24.1%
Cumulative Days on Market Until Sale	32	53	+ 65.6%	30	39	+ 30.0%
Average List Price	\$548,475	\$650,723	+ 18.6%	\$538,313	\$577,036	+ 7.2%
Inventory of Homes for Sale	87	110	+ 26.4%	--	--	--
Months Supply of Inventory	2.3	2.7	+ 17.4%	--	--	--

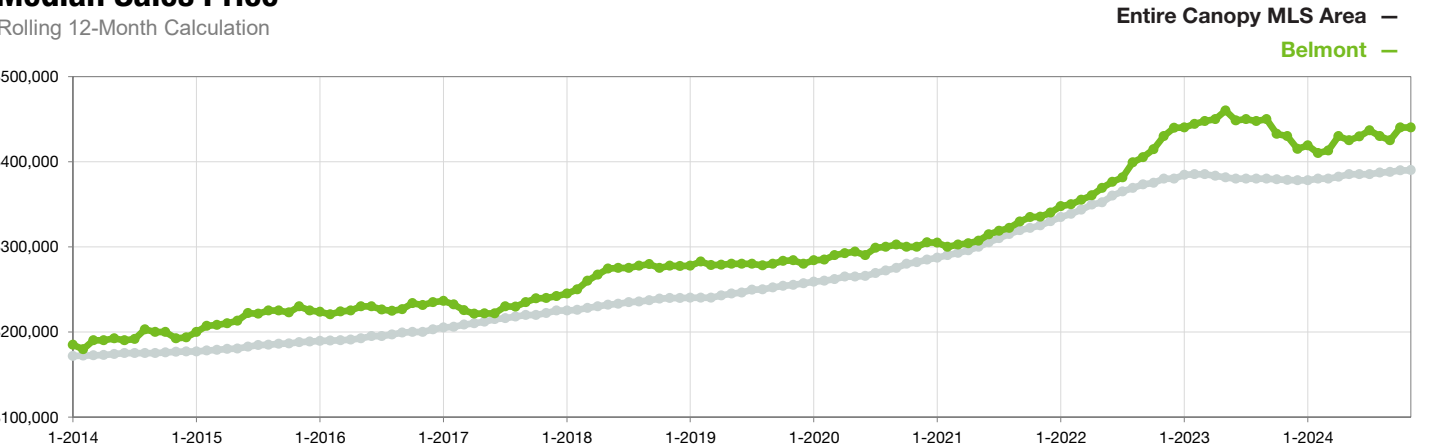
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

November



Median Sales Price

Rolling 12-Month Calculation



Current as of December 5, 2024. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2024 ShowingTime Plus, LLC.