

Local Market Update for November 2024

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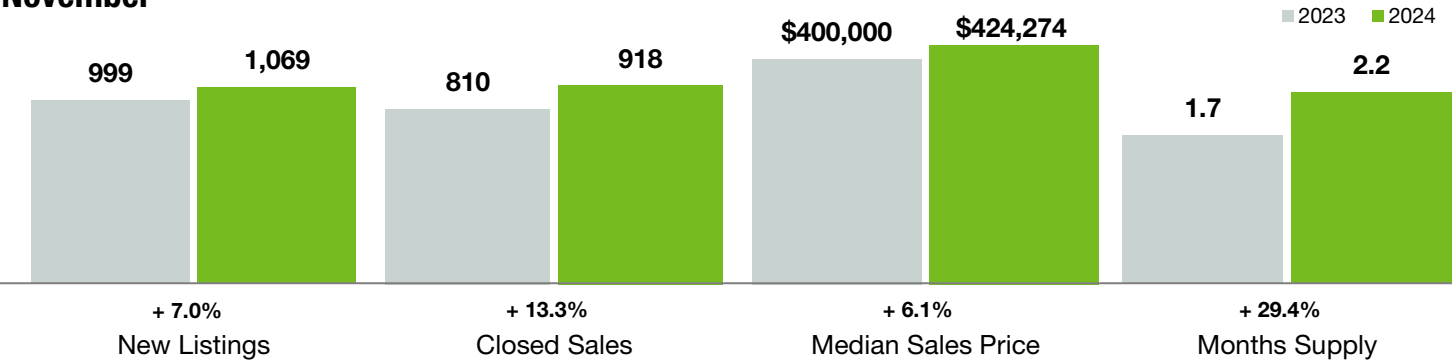
City of Charlotte

North Carolina

Key Metrics	November			Year to Date		
	2023	2024	Percent Change	Thru 11-2023	Thru 11-2024	Percent Change
New Listings	999	1,069	+ 7.0%	13,491	14,813	+ 9.8%
Pending Sales	800	916	+ 14.5%	11,751	11,587	- 1.4%
Closed Sales	810	918	+ 13.3%	11,550	11,318	- 2.0%
Median Sales Price*	\$400,000	\$424,274	+ 6.1%	\$407,000	\$419,260	+ 3.0%
Average Sales Price*	\$523,517	\$574,856	+ 9.8%	\$529,129	\$574,753	+ 8.6%
Percent of Original List Price Received*	98.0%	96.6%	- 1.4%	98.3%	97.9%	- 0.4%
List to Close	81	87	+ 7.4%	84	82	- 2.4%
Days on Market Until Sale	28	40	+ 42.9%	31	33	+ 6.5%
Cumulative Days on Market Until Sale	27	46	+ 70.4%	33	36	+ 9.1%
Average List Price	\$518,772	\$544,582	+ 5.0%	\$560,438	\$583,010	+ 4.0%
Inventory of Homes for Sale	1,765	2,254	+ 27.7%	--	--	--
Months Supply of Inventory	1.7	2.2	+ 29.4%	--	--	--

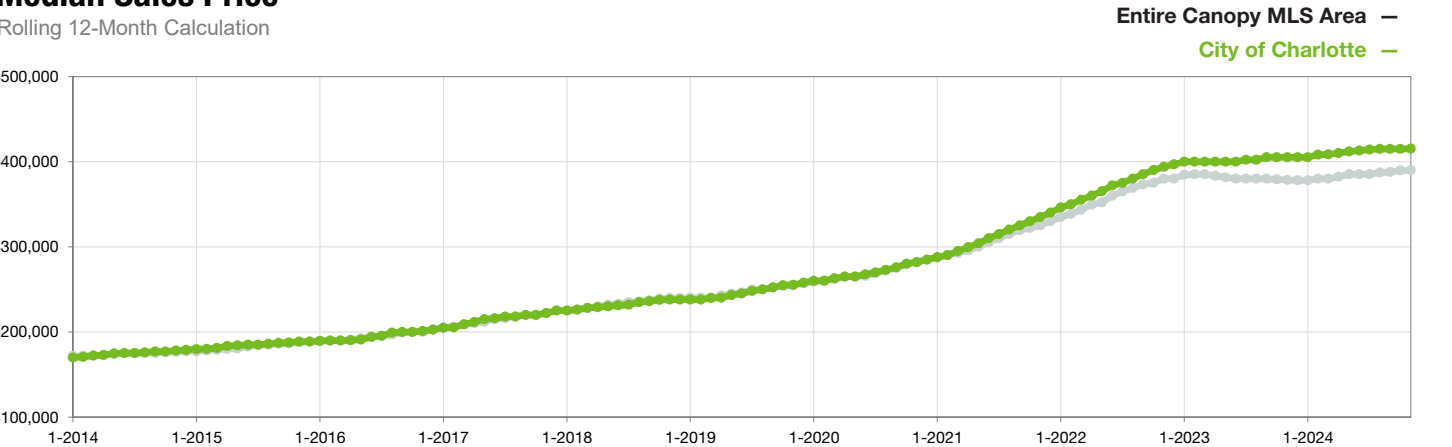
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

November



Median Sales Price

Rolling 12-Month Calculation



Current as of December 5, 2024. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2024 ShowingTime Plus, LLC.