

Local Market Update for November 2024

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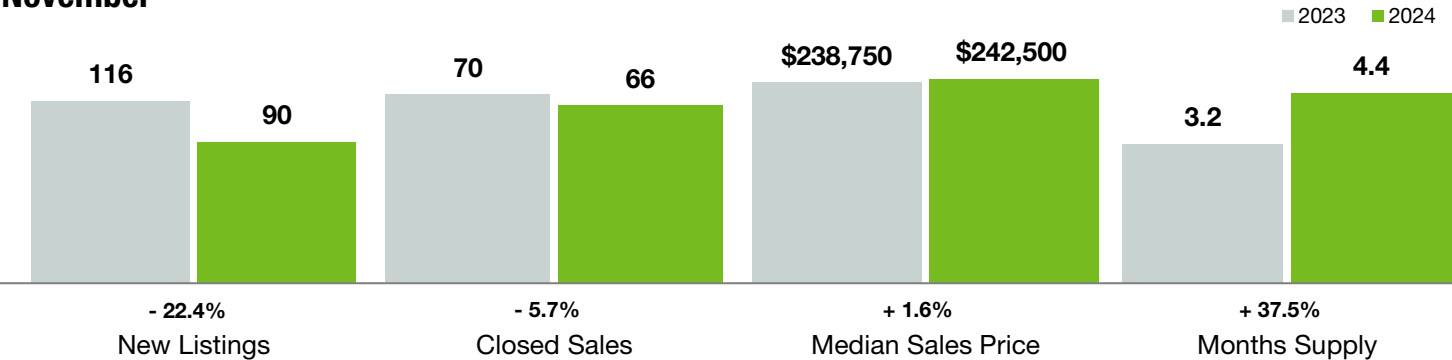
Cleveland County

North Carolina

Key Metrics	November			Year to Date		
	2023	2024	Percent Change	Thru 11-2023	Thru 11-2024	Percent Change
New Listings	116	90	- 22.4%	1,223	1,293	+ 5.7%
Pending Sales	53	63	+ 18.9%	955	868	- 9.1%
Closed Sales	70	66	- 5.7%	938	847	- 9.7%
Median Sales Price*	\$238,750	\$242,500	+ 1.6%	\$235,000	\$258,570	+ 10.0%
Average Sales Price*	\$270,244	\$292,714	+ 8.3%	\$265,181	\$290,245	+ 9.5%
Percent of Original List Price Received*	95.1%	93.8%	- 1.4%	95.2%	94.9%	- 0.3%
List to Close	85	88	+ 3.5%	84	96	+ 14.3%
Days on Market Until Sale	33	48	+ 45.5%	41	52	+ 26.8%
Cumulative Days on Market Until Sale	42	58	+ 38.1%	47	65	+ 38.3%
Average List Price	\$314,084	\$299,563	- 4.6%	\$284,870	\$307,255	+ 7.9%
Inventory of Homes for Sale	268	336	+ 25.4%	--	--	--
Months Supply of Inventory	3.2	4.4	+ 37.5%	--	--	--

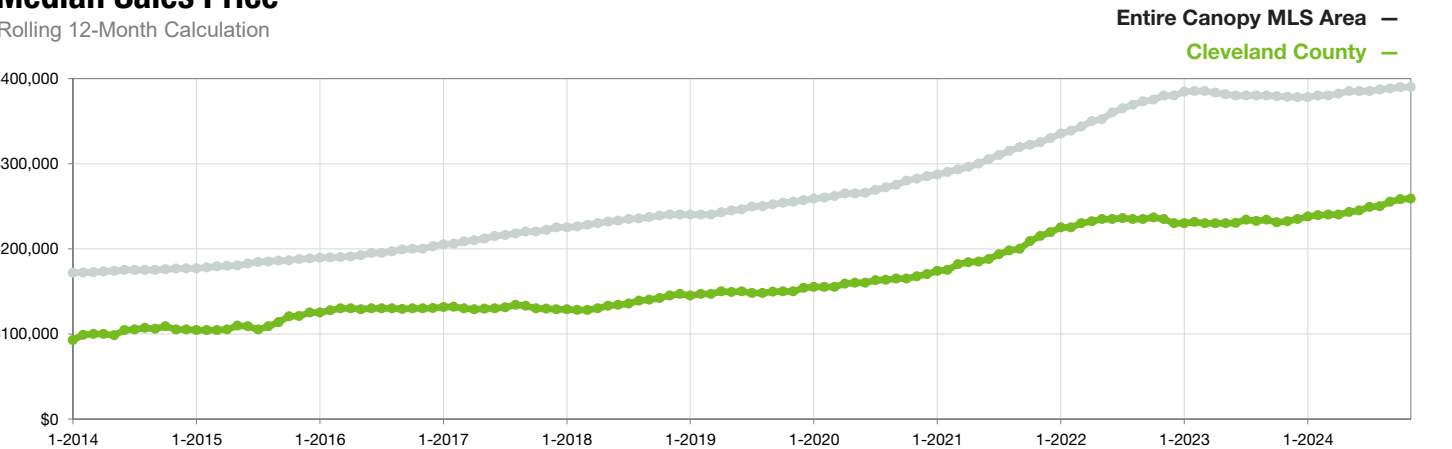
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

November



Median Sales Price

Rolling 12-Month Calculation



Current as of December 5, 2024. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2024 ShowingTime Plus, LLC.