

Local Market Update for November 2024

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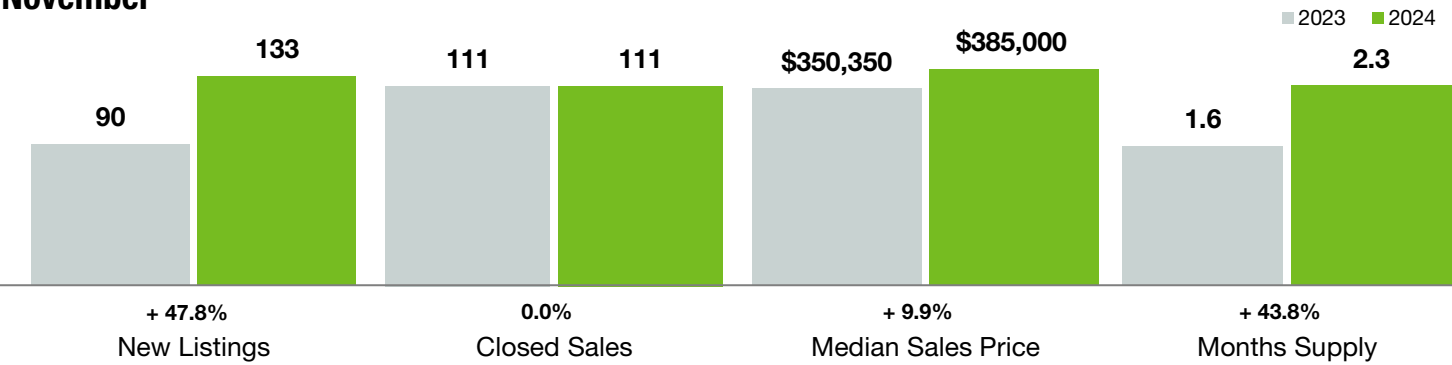
Concord

North Carolina

Key Metrics	November			Year to Date		
	2023	2024	Percent Change	Thru 11-2023	Thru 11-2024	Percent Change
New Listings	90	133	+ 47.8%	1,539	1,884	+ 22.4%
Pending Sales	88	125	+ 42.0%	1,404	1,444	+ 2.8%
Closed Sales	111	111	0.0%	1,405	1,375	- 2.1%
Median Sales Price*	\$350,350	\$385,000	+ 9.9%	\$364,375	\$389,900	+ 7.0%
Average Sales Price*	\$385,128	\$416,713	+ 8.2%	\$393,976	\$435,006	+ 10.4%
Percent of Original List Price Received*	96.2%	95.6%	- 0.6%	96.8%	96.6%	- 0.2%
List to Close	68	88	+ 29.4%	81	77	- 4.9%
Days on Market Until Sale	26	45	+ 73.1%	34	36	+ 5.9%
Cumulative Days on Market Until Sale	29	48	+ 65.5%	37	39	+ 5.4%
Average List Price	\$434,962	\$407,028	- 6.4%	\$418,089	\$456,980	+ 9.3%
Inventory of Homes for Sale	198	296	+ 49.5%	--	--	--
Months Supply of Inventory	1.6	2.3	+ 43.8%	--	--	--

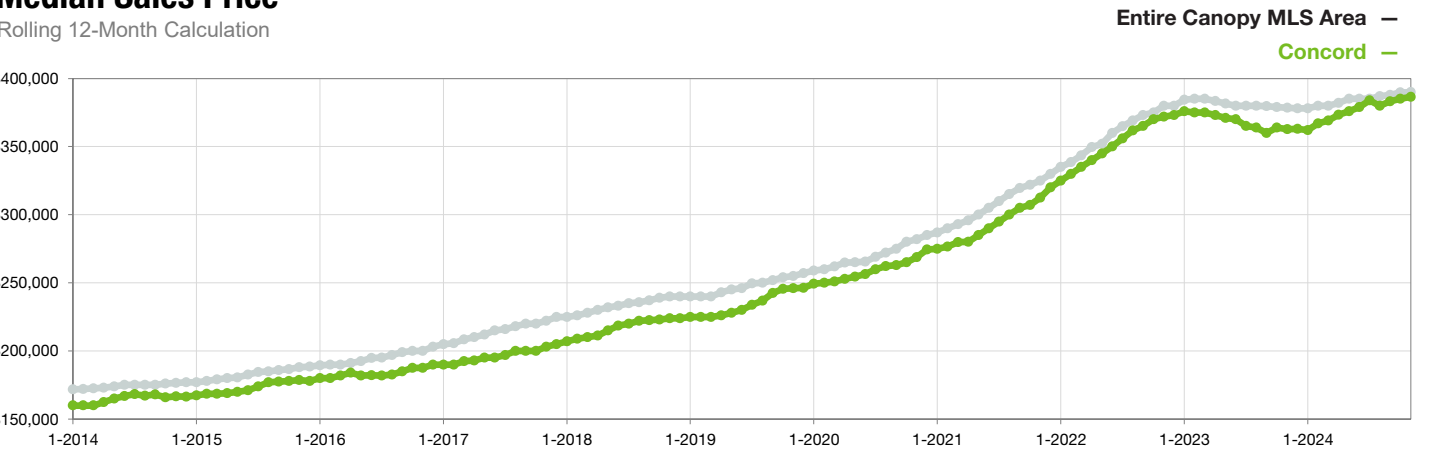
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

November



Median Sales Price

Rolling 12-Month Calculation



Current as of December 5, 2024. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2024 ShowingTime Plus, LLC.