Local Market Update for November 2024



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Cornelius

North Carolina

	November			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 11-2023	Thru 11-2024	Percent Change
New Listings	43	50	+ 16.3%	581	677	+ 16.5%
Pending Sales	33	35	+ 6.1%	490	537	+ 9.6%
Closed Sales	46	38	- 17.4%	483	537	+ 11.2%
Median Sales Price*	\$503,500	\$536,000	+ 6.5%	\$503,985	\$560,000	+ 11.1%
Average Sales Price*	\$759,868	\$768,149	+ 1.1%	\$789,699	\$836,424	+ 5.9%
Percent of Original List Price Received*	95.6%	94.3%	- 1.4%	96.5%	96.3%	- 0.2%
List to Close	78	80	+ 2.6%	78	80	+ 2.6%
Days on Market Until Sale	35	42	+ 20.0%	34	40	+ 17.6%
Cumulative Days on Market Until Sale	35	44	+ 25.7%	36	38	+ 5.6%
Average List Price	\$837,246	\$1,069,488	+ 27.7%	\$929,431	\$996,236	+ 7.2%
Inventory of Homes for Sale	79	110	+ 39.2%			
Months Supply of Inventory	1.8	2.3	+ 27.8%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



