Local Market Update for November 2024



A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION FOR MORE INFORMATION, CONTACT A REALTOR®

Denver

North Carolina

	November			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 11-2023	Thru 11-2024	Percent Change
New Listings	59	62	+ 5.1%	738	827	+ 12.1%
Pending Sales	44	52	+ 18.2%	602	623	+ 3.5%
Closed Sales	45	46	+ 2.2%	593	617	+ 4.0%
Median Sales Price*	\$510,000	\$545,000	+ 6.9%	\$490,000	\$525,000	+ 7.1%
Average Sales Price*	\$562,913	\$621,761	+ 10.5%	\$621,550	\$636,445	+ 2.4%
Percent of Original List Price Received*	96.5%	94.2%	- 2.4%	97.3%	97.0%	- 0.3%
List to Close	107	99	- 7.5%	111	102	- 8.1%
Days on Market Until Sale	33	58	+ 75.8%	51	45	- 11.8%
Cumulative Days on Market Until Sale	40	61	+ 52.5%	46	48	+ 4.3%
Average List Price	\$555,163	\$791,422	+ 42.6%	\$652,435	\$759,042	+ 16.3%
Inventory of Homes for Sale	115	153	+ 33.0%			
Months Supply of Inventory	2.2	2.8	+ 27.3%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



