

Local Market Update for November 2024

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
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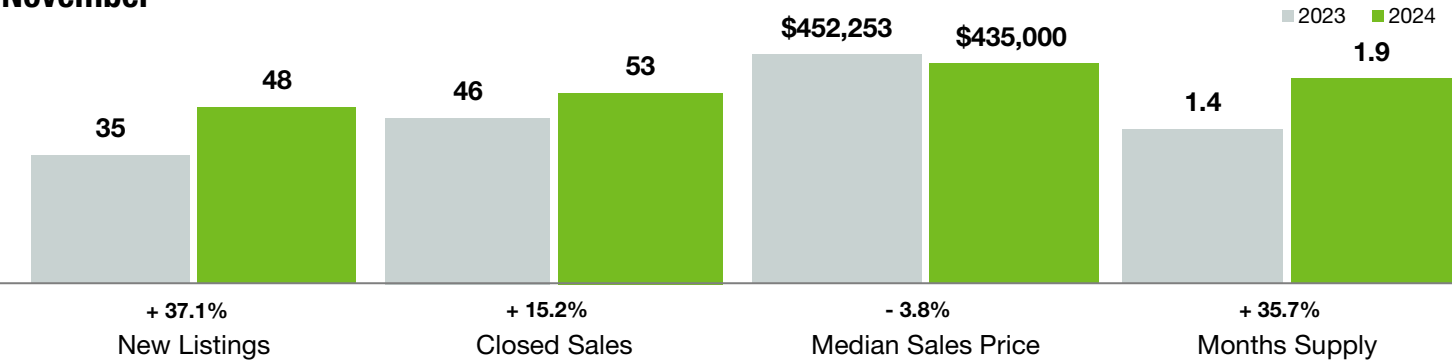
Indian Trail

North Carolina

Key Metrics	November			Year to Date		
	2023	2024	Percent Change	Thru 11-2023	Thru 11-2024	Percent Change
New Listings	35	48	+ 37.1%	643	697	+ 8.4%
Pending Sales	30	53	+ 76.7%	595	564	- 5.2%
Closed Sales	46	53	+ 15.2%	627	544	- 13.2%
Median Sales Price*	\$452,253	\$435,000	- 3.8%	\$440,000	\$440,000	0.0%
Average Sales Price*	\$467,500	\$447,195	- 4.3%	\$457,576	\$464,544	+ 1.5%
Percent of Original List Price Received*	96.3%	96.9%	+ 0.6%	97.6%	97.9%	+ 0.3%
List to Close	78	81	+ 3.8%	99	77	- 22.2%
Days on Market Until Sale	34	42	+ 23.5%	38	33	- 13.2%
Cumulative Days on Market Until Sale	43	51	+ 18.6%	41	35	- 14.6%
Average List Price	\$481,857	\$477,950	- 0.8%	\$476,009	\$481,493	+ 1.2%
Inventory of Homes for Sale	76	93	+ 22.4%	--	--	--
Months Supply of Inventory	1.4	1.9	+ 35.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

November



Median Sales Price

Rolling 12-Month Calculation

