

Local Market Update for November 2024

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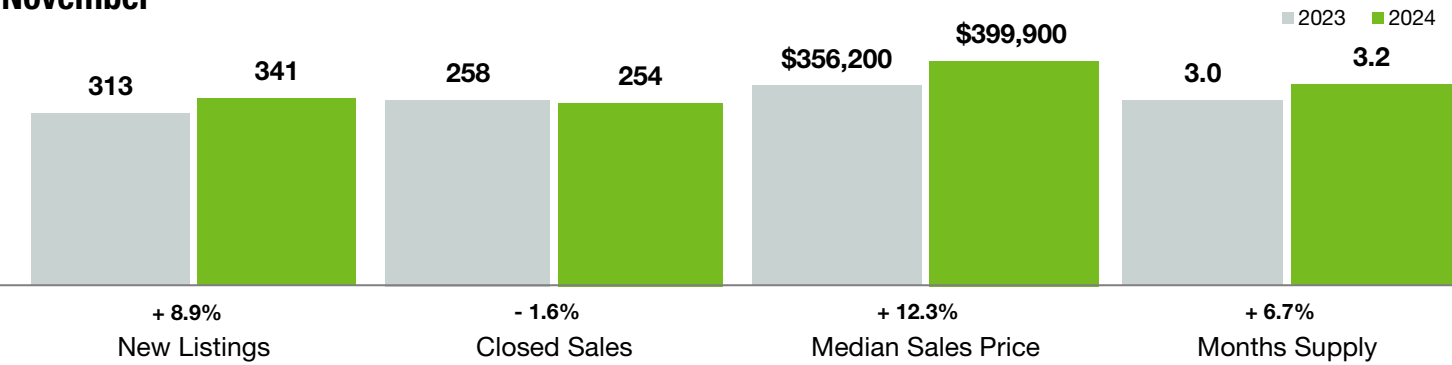
Iredell County

North Carolina

Key Metrics	November			Year to Date		
	2023	2024	Percent Change	Thru 11-2023	Thru 11-2024	Percent Change
New Listings	313	341	+ 8.9%	3,857	4,323	+ 12.1%
Pending Sales	221	257	+ 16.3%	2,961	3,208	+ 8.3%
Closed Sales	258	254	- 1.6%	2,847	3,122	+ 9.7%
Median Sales Price*	\$356,200	\$399,900	+ 12.3%	\$377,950	\$389,000	+ 2.9%
Average Sales Price*	\$429,114	\$492,196	+ 14.7%	\$498,248	\$515,638	+ 3.5%
Percent of Original List Price Received*	96.1%	95.0%	- 1.1%	96.5%	95.8%	- 0.7%
List to Close	89	93	+ 4.5%	97	96	- 1.0%
Days on Market Until Sale	38	47	+ 23.7%	43	45	+ 4.7%
Cumulative Days on Market Until Sale	42	52	+ 23.8%	47	52	+ 10.6%
Average List Price	\$558,890	\$553,433	- 1.0%	\$534,145	\$584,104	+ 9.4%
Inventory of Homes for Sale	767	915	+ 19.3%	--	--	--
Months Supply of Inventory	3.0	3.2	+ 6.7%	--	--	--

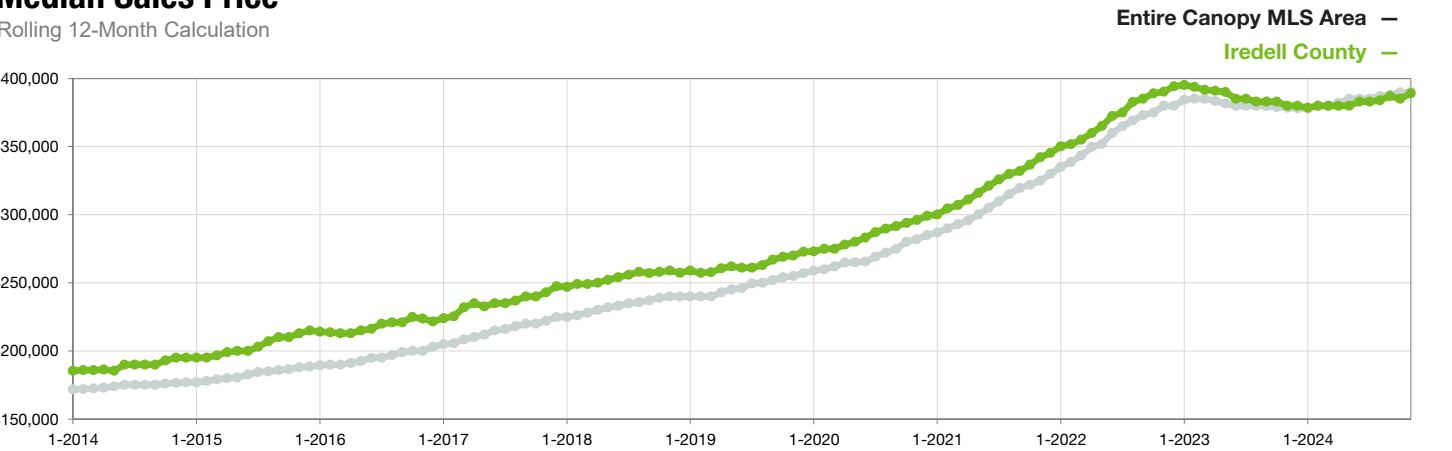
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

November



Median Sales Price

Rolling 12-Month Calculation



Current as of December 5, 2024. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2024 ShowingTime Plus, LLC.