

Local Market Update for November 2024

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
FOR MORE INFORMATION, CONTACT A REALTOR®



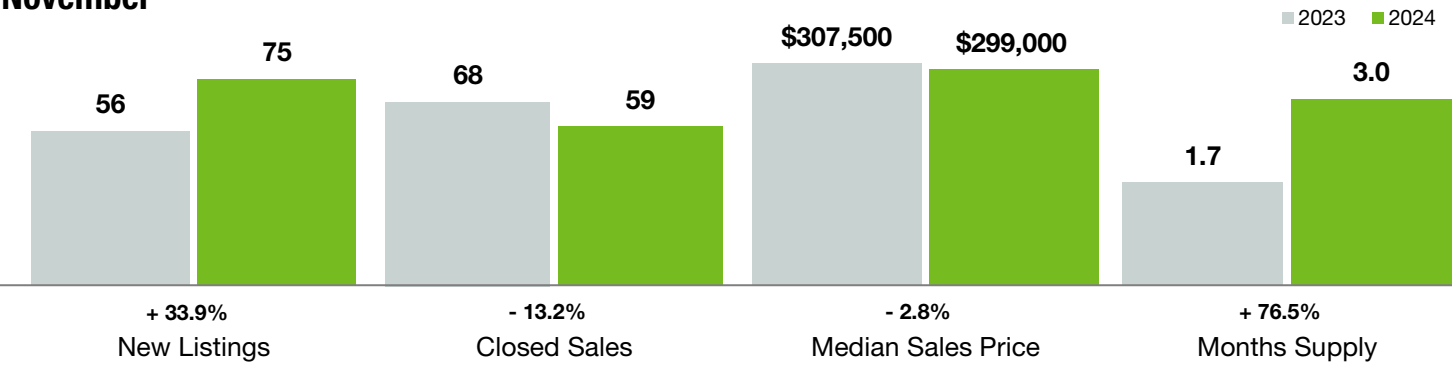
Kannapolis

North Carolina

Key Metrics	November			Year to Date		
	2023	2024	Percent Change	Thru 11-2023	Thru 11-2024	Percent Change
New Listings	56	75	+ 33.9%	877	1,014	+ 15.6%
Pending Sales	51	62	+ 21.6%	767	721	- 6.0%
Closed Sales	68	59	- 13.2%	751	694	- 7.6%
Median Sales Price*	\$307,500	\$299,000	- 2.8%	\$290,000	\$287,623	- 0.8%
Average Sales Price*	\$303,973	\$315,621	+ 3.8%	\$300,287	\$310,975	+ 3.6%
Percent of Original List Price Received*	95.9%	95.5%	- 0.4%	96.1%	95.9%	- 0.2%
List to Close	80	86	+ 7.5%	77	77	0.0%
Days on Market Until Sale	35	40	+ 14.3%	35	34	- 2.9%
Cumulative Days on Market Until Sale	39	43	+ 10.3%	38	39	+ 2.6%
Average List Price	\$295,072	\$309,947	+ 5.0%	\$312,138	\$322,463	+ 3.3%
Inventory of Homes for Sale	112	193	+ 72.3%	--	--	--
Months Supply of Inventory	1.7	3.0	+ 76.5%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

November



Median Sales Price

Rolling 12-Month Calculation

